



2006

ANNUAL REPORT

STATE OF NEW YORK

BANKING DEPARTMENT

ELIOT SPITZER
GOVERNOR

RICHARD H. NEIMAN
SUPERINTENDENT OF BANKS



TO ALLOW THE FINANCIAL
INDUSTRY TO **EXPAND** AND
PROSPER THROUGH JUDICIOUS
REGULATION AND VIGILANT
SUPERVISION, TO **EDUCATE**
AND **PROTECT** CONSUMERS
WHILE PROMOTING ECONOMIC
GROWTH AND ENSURING THAT
THE FINANCIAL SYSTEM IS **SAFE**
AND **ACCESSIBLE** TO ALL.

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September 15, 2007

To the Honorable Eliot Spitzer and Members of the Legislature:

I hereby submit the New York State Banking Department annual report for the calendar year 2006, pursuant to Section 43 of the Banking Law.

In 2006 the New York State Banking Department regulated approximately 3,600 financial entities providing services in New York State including: state-chartered domestic banking institutions; most of the United States offices of foreign banking institutions; and non-depository institutions, such as mortgage brokers, mortgage bankers, money transmitters, check cashers, budget planners, licensed lenders, sales finance companies, and premium finance agencies. The total assets of the depository institutions supervised by the Department exceeded \$1.8 trillion.

During 2006, the Department focused on implementing and expanding upon many of the key initiatives introduced in 2005. Planned budget reductions went into effect in mid 2006, and we have continued to exercise sound fiscal responsibility throughout 2007. In addition, our revenue base was broadened through changes to the fee structure for depository and non-depository institutions. The Department continued to elevate its supervisory focus on and expand examination procedures for non-depository institutions. In fact, examination procedures developed for non-depository institutions, including money transmitters and check cashers, were recognized within the industry as best practices and continue to be shared with peers through presentations and training.

In 2006 and 2007, the Department was actively involved in the adoption of new legislation to add Article 12-E to the Banking Law, requiring the registration of all Mortgage Loan Originators operating in the state, effective early 2008. In light of the recent turmoil in the housing market, the implementation of this legislation will be an important initiative for the Department and is in line with our efforts as part of Governor Spitzer's Interagency Subprime Mortgage Task Force to Halt Abusive Lending Transactions (HALT).

I am pleased to report that New York State is maintaining its position as a world leader in the financial services industry. Although the threat of federal preemption continued to loom over the Department in 2006, and was exacerbated earlier this year with the Supreme Court decision in *Watters vs. Wachovia*, the Department has continued to have an influential presence in the industry. In this dynamic and increasingly competitive financial market, it is imperative that we continue to evolve and make necessary changes to retain our position. The Governor's appointment of a Commission to Modernize the Regulation of Financial Services will be a key component in regulatory reform, the modernization of the state's regulatory framework, and in our future success.

A handwritten signature in blue ink that reads "Richard H. Neiman". The signature is written in a cursive, flowing style.

Richard H. Neiman
Superintendent of Banks

NEW YORK STATE ECONOMY

In 2006, New York State experienced low unemployment rates and an increase in personal income. However, economic growth varied across the State. Although New York City registered consistent increases in employment over the year, some upstate areas reported declines in employment at year-end.

While economic conditions, including the Federal Reserve's policy on interest rates, began to weigh heavily over consumers with adjustable mortgage interest rates and lending institutions' net interest margins in the later part of 2006, a core issue for the Department remained the loss of regulated entities. The impact of the loss of large domestic banks on the Department has been mitigated by an increase in the allocation of resources focused on foreign and non-depository institutions, including mortgage

bankers and brokers, check cashers and money transmitters. This shift in focus also raises our awareness of regulatory issues of importance to consumers, who are customers of the institutions and licensees still under our supervision. However, as more experienced personnel retire and exposure to larger institutions decreases, the Department's ability to remain a premier regulator for money center institutions will need to be addressed, and opportunities for attracting additional institutions will need to be explored.

At year-end 2006, there were 124 New York State chartered banks and thrifts operating in the state with total assets of over \$384 billion and 92 federal depository institutions with headquarters in New York, with total assets of \$132 billion.

NUMBER OF STATE DEPOSITORY CHARTERS					
	2006	2005	2004	2003	2002
Banks, Trust Companies and Private Bankers	97	104	103	108	107
Savings Banks	24	27	26	28	30
Savings and Loan Associations	3	4	4	4	5
Credit Unions	24	30	32	35	37
Total	148	165	165	175	179

ASSETS OF STATE DEPOSITORY CHARTERS (DOLLARS IN THOUSANDS)					
	2006	2005	2004	2003	2002
Banks, Trust Companies and Private Bankers	\$323,589,270	\$319,992,590	\$290,022,748	\$988,855,249	\$ 966,846,740
Savings Banks	61,014,869	76,237,188	103,933,797	85,882,218	81,547,286
Savings and Loan Associations	102,986	438,272	435,139	409,716	419,191
Credit Unions	3,829,817	3,715,027	3,556,836	3,485,654	3,242,051
Total	\$388,536,942	\$400,383,077	\$397,948,520	\$1,078,632,837	\$1,052,055,268

SELECT NEW YORK STATE ECONOMIC DATA					
	2006	2005	2004	2003	2002
NY Unemployment Rate	4.20%	5.00%	5.80%	6.40%	6.20%
NY Total Payroll Employment Rate	0.90%	0.90%	0.70%	-0.60%	-1.50%
NY State Personal Income Growth	6.00%	4.00%	7.00%	4.60%	0.80%
NY Personal Bankruptcy Filing Rate Change (1)	-73.10%	42.00%	2.50%	5.30%	4.50%

(1) Federal Bankruptcy Law changes accelerated filings in 2005

COMMERCIAL BANKS AND THRIFTS

Despite a rising interest rate environment, compressed net interest margins, and modestly higher loan delinquencies in 2006, commercial banks in New York State posted relatively stable results throughout the year. Capital remained strong and non-performing and charged off loans were down, while non-accruing and 90-days past due loans were up slightly from the previous year. At year-end 2006, the State's banking sector reported a higher percentage of capital compared to the previous year, as well as a return on assets that was in line with returns in 2005. Returns in 2006 were approximately double the returns posted five years ago, despite rising costs and tightening net interest margins.

PERFORMANCE OF NEW YORK STATE COMMERCIAL BANKS BY CHARTER

	2006	2005	2004	2003	2002
Tier 1 Capital - Leverage Ratio	9.45%	9.36%	9.08%	8.72%	8.51%
Net Int. Margin	2.46%	3.10%	3.77%	3.78%	4.03%
Capital - Total (\$ Billions) (1)	70	104	111	139	126
Capital - Federal (\$ Billions)	17	63	63	54	48
Capital - State (\$ Billions)	53	41	49	85	78
Return on Assets - Total	1.20%	1.22%	1.36%	1.14%	0.84%
Return on Assets - Federal	0.98%	1.23%	1.44%	1.42%	1.32%
Return on Assets - State	1.28%	1.20%	1.20%	0.97%	0.57%
Loan Charge Off % Loans - Total	0.08%	0.88%	1.01%	1.11%	1.36%
Loan Charge Off % Loans - Federal	0.09%	1.19%	1.36%	1.76%	1.92%
Loan Charge Off % Loans - State	0.08%	0.21%	0.25%	0.53%	0.89%

(1) Capital decline in 2006 reflects Citibank NA movement of head offices out of New York. Statistics assign assets and equity by head office location. Capital decline in 2004 reflects JPMorgan & HSBC movement of head offices out of New York.

MORTGAGE BANKING

At year end 2006, the Department regulated 321 mortgage bankers and 2,431 mortgage brokers operating through 5,294 authorized locations. During 2006, 283 registrations were issued to new registrants and 34 licenses were issued to new mortgage banking entities.

During the third and fourth quarters of 2006, the mortgage industry experienced substantial contraction in the industry's subprime origination channel. Borrower defaults increased, in part due to the increased cost of adjustable rate mortgages for subprime loans, decreases in real estate values, and decreased availability of investment capital, resulting in challenges for a number of subprime lenders.

While the initial meltdown in the mortgage industry was associated primarily with the subprime market, the continued contraction in investment capital and insufficient liquidity is expected to negatively affect the mortgage industry on a much broader scale through 2008.

As the industry continues to contract, the Department must be vigilant in its oversight of mortgage origination activities within the State of New York. Initiatives undertaken by the Department in 2006 to address fraud and predatory lending include: the establishment of a special mortgage fraud taskforce within the CIB Division; partnering with federal and state regulators in examining the activities of mortgage brokers, mortgage lenders, real estate brokers and banking entities; and enhancing efforts to identify deceptive advertisements.

Additionally, the Department continues to work with the Conference of State Bank Supervisors in the development of a nationwide licensing system for Mortgage Loan Originators. The system, which is expected to be operational in January 2008, provides a more streamlined and efficient licensing process for mortgage entities operating on a national level.

In 2006, the Department levied fines totaling \$400,840 against 22 mortgage companies. Also, based on the results of onsite examinations, licensees and registrants were required to make more than \$500,000 in consumer restitution, and enforcement actions were taken against 14 companies.

LICENSED FINANCIAL SERVICES DIVISION

The Licensed Financial Services Division (LFSD), which supervises money transmitters, check cashers, budget planners, licensed lenders, sales finance companies, and premium finance agencies, was also affected by the U.S. Supreme Court's *Watters vs. Wachovia* decision in 2006. A number of state-licensed consumer finance companies are subsidiaries of national banks, and impacted licensees began the process of weighing the benefits of the state license.

The money services businesses (money transmitters and check cashers) continued to experience difficulty in identifying banks willing to provide banking services in 2006. This resulted in a concentration of many service businesses within a small number of selected banking institutions. At the end of 2006, there were 76 money transmitters serviced by 30 banking institutions, and 75% of these banking institutions were federally-chartered. However, 98% of check cashers are being serviced by 12 state- chartered bank institutions, including one institution that services approximately 80% of the check casher licensees.

For all non-depository industries, the standards for licensing, supervision, and examination continued to be raised. The Financial Condition, Internal Controls and Auditing, Legal Compliance, Management, and Systems and Technology (FILMS) rating system has been applied to all LFSD industries. The FILMS system ensures consistent industry standards and clarifies that licensees are required to monitor their adherence to compliance, as well as safety and soundness standards.

FOREIGN BANKS

The foreign banking community in New York State includes the world's largest global banking enterprises. The Banking Department is the primary regulator of most U.S. branches and agencies of foreign banking organizations operating in New York State and supervises more than 80% of the nationwide assets held by such entities. At year-end 2006, the Banking Department supervised a total of 143 branches, agencies and representative offices of foreign banks from more than 40 countries, holding in aggregate more than \$1.3 trillion in assets.

Foreign banking organizations continue to contribute to a healthy and highly competitive financial center, enhancing domestic liquidity and economic vitality while providing tens of thousands of jobs to state residents.

A close working relationship with home country banking supervisors of foreign institutions continues to be very important to the Banking Department. By fostering and maintaining strong working relationships with its foreign counterparts, the Banking Department has continued to improve its understanding of the unique environment in which foreign banks operate. This level of understanding enhances the Department's ability to help State-licensed foreign banking organizations navigate new or amended requirements of the Bank Secrecy Act (BSA) and other anti-money laundering (AML) regulatory initiatives.

NUMBER OF FOREIGN BRANCHES AND AGENCIES*				
	State	OCC	Total	% of Total
New York	103	35	138	54%
Other States	107	12	119	46%
Total U.S.	210	47	257	100%
ASSETS OF FOREIGN BRANCHES AND AGENCIES ASSETS* (DOLLARS IN MILLIONS)				
	State	OCC	Total	% of Total
New York	\$1,365,504	\$119,497	\$1,485,001	91%
Other States	151,642	1,818	153,460	9%
Total U.S.	\$1,517,146	\$121,315	\$1,638,461	100%

*Not including Representative Offices

THE HOLOCAUST CLAIMS PROCESSING OFFICE

The mission of the Holocaust Claims Processing Office (HCPO) is to provide institutional assistance, free of charge, to Holocaust victims and their heirs seeking to recover property which was lost due to Nazi persecution between 1933 and 1945, including: assets deposited in banks; monies that insurance companies failed to pay policy beneficiaries; and artworks that were lost, stolen, or sold under duress.

From its inception in 1997 through December 2006, there were 2,337 bank claims filed with HCPO (from 42 states and 34 countries) referencing 3,335 individual account-holders. The HCPO has successfully closed 457 bank claims; 1,880 bank claims are currently open and have been submitted into a number of parallel claims. Offers extended to HCPO claimants seeking the return of bank assets total \$49,115,478.

Through December 2006, there were 2,290 insurance claims filed with HCPO (from 40 states and 23 countries) referencing 3,295 individual policyholders. The HCPO has closed 233 insurance claims; 2,057 insurance claims are currently open and have been submitted into a number of parallel claims processes. Offers extended to HCPO claimants seeking the proceeds of insurance policies total \$19,700,880.

The HCPO has accepted 145 art claims (from 19 states and nine countries) referencing 25,000 items, approximately 8,000 of these in sufficient detail to permit additional research. The office has closed 12 claims, leaving 133 open claims. The HCPO has secured the return of 14 works of art.

The HCPO staff are experts in banking, law, economics, finance, political science, archives, history, and art history. In addition, the staff is fluent in multiple languages to better serve their international claimants. The total cost of operating the HCPO during 2006 was \$848,288, including personal service, fringe and indirect costs, and non-personal service expenditures.

HOLOCAUST CLAIMS PROCESSING OFFICE COSTS (IN DOLLARS)

CALENDAR YEAR 2006	BANKING DEPARTMENT	SUBALLOCATION FROM INSURANCE DEPARTMENT	TOTAL
Personal Service	\$329,118	\$219,413	\$549,531
Fringe and Indirect Costs	160,471	106,980	267,451
Non-Personal Service	4,275	28,030	32,306
TOTAL	\$493,864	\$354,424	\$848,288

CRIMINAL INVESTIGATIONS BUREAU

During 2006, the New York State Banking Department's Criminal Investigations Bureau (CIB) participated in or had oversight over a wide range of activities related to the Bank Secrecy Act (BSA), anti-money laundering (AML), and criminal activity in various financial institutions. CIB personnel continued to work closely with federal, state and local law enforcement agencies and were involved in numerous investigative matters. A full list of publicly announced enforcement actions during 2006 can be found on page 54.

Until 2005, the Banking Department was the only state banking regulator in the nation that operated a Criminal Investigations Bureau, or a similar investigative division.

CONSUMER OUTREACH

During 2006, the Consumer Help Unit (CHU) was relocated from the Communications & Media Relations Division to the Consumer Services Division. This move put the team in an optimal position to share their insights and concerns regarding consumer protection issues with members of the Consumer Services Division's Community Outreach and Community Affairs units. Working together to monitor and evaluate the more than 65,000 calls during the year, the Consumer Help, Community Outreach and Community Affairs Units collaborated to adopt outreach and financial education initiatives that addressed emerging or persistent problems affecting consumers and the communities they live in.

The Consumer Services Division adopted a geographic information system (GIS) that allows data containing a geographic component to be displayed on maps. The Consumer Services Division has used this technology to: evaluate bank branch networks for gaps in service; identify and analyze mortgage foreclosure patterns as a way of targeting the Department's outreach and education initiatives more precisely and efficiently; and develop legislative and regulatory responses when needed.

In November 2006, the Banking Department became the first state regulator in the nation to sign a memorandum of understanding with the Office of the Comptroller of the Currency (OCC) to facilitate inter-agency information sharing of consumer complaints. Through this arrangement, consumers who misidentify the agency responsible for supervising their financial institution will be able to submit their complaints during their initial call, without having to retell their story. When fully implemented, information collected by the receiving agency will be transmitted electronically for investigation and response. Through this arrangement, the Department will help consumers cut through red tape to get the guidance and assistance they need. In addition, the Department gains the ability to track the outcome of complaints referred to the OCC. Full implementation of this system is expected to occur in 2007, after updates to the Department's core computer infrastructure have been completed.



BANKING DEVELOPMENT DISTRICTS

An important part of protecting New York State consumers is making sure they have access to traditional banking services. Consumers who do not have a banking relationship tend to rely on higher cost financial services to meet their financial needs. Expanding consumer access to

banks has been a goal of the Banking Department since Section 96-d was added to the Banking Law in 1997, creating the Banking Development District (BDD) program.

The BDD program continues to flourish with ongoing support from the Office of the State Comptroller and, within New York City, the City Comptroller's Office. During 2006, the Department designated eight new BDDs in response to proposals from eight separate financial institutions and local communities, bringing the total number of approved Districts to 31. The eight new BDDs are located across the state, including Erie County in Western New York (two Districts), Cayuga and Oneida Counties in Central New York, and New York City, where Districts were added in three of the City's five boroughs (Bronx, Manhattan and Queens).

The BDD program is designed to: encourage the establishment of bank branches in areas where there is a demonstrated need for banking services; facilitate consumers' entry into the financial mainstream; and promote local economic development. The establishment of a bank branch in a given neighborhood creates previously unavailable economic opportunities, including small business loans, mortgages, low-cost checking accounts and financial education seminars.

To receive a BDD designation, a locality, acting jointly with an interested financial institution, must demonstrate to the Banking Department a need for banking services in a given area. A local government must first vote to approve the submission of a BDD application, which is then forwarded to the Department for approval. The local government must apply in conjunction with a state or federally chartered commercial bank, trust company, savings bank or savings and loan association.

Potential incentives available to BDD branches include access to below-market rate deposits from state and local governments as well as potential local property tax exemptions over a multi-year period.

The BDD program exemplifies the potential benefits of the Banking Department's dual role as both a regulator and a consumer advocate. The Banking Department has the regulatory authority to approve new bank branches and to examine the safety and soundness of an institution as it expands into underbanked Communities. As a result, the Department helps in offering New Yorkers a wider variety of affordable financial service options at bank branches whose business plans must be tailored to the financial and educational needs of the community.

Highlights of a BDD:

- local property tax exemption over a multi-year period; and
- access to below market rate funds from state and local governments.

BANKING DEVELOPMENT DISTRICTS IN NEW YORK STATE:

South Ellicott in Buffalo: First Niagara Bank - October 26, 2006

Portion of Greenpoint, Brooklyn: M&T Bank - July 7, 2006

Town of Mentz: Savannah Bank N.A. - April 19, 2006

Village of Holland: Adirondack Bank - April 11, 2006

Town of Mount Hope:

Walden Federal Savings and Loan Association - February 27, 2006

West Side of Buffalo: Greater Buffalo Savings Bank - December 15, 2005

Village of Green Island: Pioneer Savings Bank - September 1, 2004

Masten District in Buffalo: Greater Buffalo Savings Bank - July 23, 2002

Village of Jordan: The Lyons National Bank - June 25, 2001

Village of Oriskany: Herkimer County Trust Bank - July 27, 2000

Spring Valley: Union State Bank - April 8, 1999

BANKING DEVELOPMENT DISTRICTS IN NEW YORK CITY:

Bronx

Portion of Soundview: City & Suburban Federal Savings Bank - September 26, 2006

Portion of Williamsbridge: Ridgewood Savings Bank - March 10, 2006

Community Board #3: Citibank (formerly EAB) - November 14, 2000

Community Planning District #1: New York National Bank - July 31, 2000

Brooklyn

Portion of Greenpoint & Williamsburg: Cross County Federal Savings Bank - May 22, 2006

Windsor Terrace, Borough Park, Kensington and Others: Commerce Bank N.A. - May 23, 2005

East New York: City National Bank of New Jersey - January 20, 2004

Red Hook: Independence Community Bank - July 13, 2000

Sunset Park: Community Capital Bank - October 10, 2000

Manhattan

Central Harlem: Citibank N.A. - February 8, 2006

Portion of Lower East Side: Banco Popular North America - January 5, 2006

Portion of Northern Harlem: Carver Federal Savings Bank - December 1, 2005

Portion of Lower East Side: North Fork Bank - May 3, 2006

Roosevelt Island: New York National Bank - July 24, 2001

South Central Harlem: Carver Federal Savings Bank - March 9, 2001

Queens

Portion of Long Island City: Amalgamated Bank - September 18, 2006

Portion of Corona Heights: New York Community Bank - March 7, 2005

South Jamaica: Carver Federal Savings Bank - April 9, 2004

Staten Island

Portion of Stapleton and Rosebank: Victory State Bank - July 21, 2005

St. George: Victory State Bank - December 16, 2002

THE BANKING BOARD

OUR OFFICE LOCATIONS:

One State Street Plaza
New York, NY 10004
(212) 709-3500

80 South Swan Street
Suite 1157
Albany, NY 12210
(518) 473-6160

333 East Washington Street
Syracuse, NY 13202
(315) 428-4049

The Banking Board was established by and derives its authority from Sections 13 and 14 of the New York State Banking Law. It is a quasi-legislative body, whose members serve without pay. It promulgates regulations of both a general and specific nature for the conduct of the banking business in the State of New York. Certain types of applications must also be approved by the Banking Board. The Banking Board possesses broad powers that affect many areas of banking supervision.

The Banking Board is composed of 17 members, a number established by statute. The Superintendent of Banks serves as Chairman of the Board and Executive Head. The other 16 members of the Board are appointed for three-year terms by the Governor, subject to confirmation by the Senate. Of these 16 members, eight are so-called public members, while the other eight must have banking experience obtained from the various segments of the banking industry. As of year end 2006 there was one Board vacancy awaiting appointment.

BANKING BOARD MEMBERS AS OF DECEMBER 31, 2006:

Diana L. Taylor, Chairperson

Frederick N. Antalek, Sr.

Wesley Chen

Hans Joachim Doepp

Mallory Factor

E. Peter Forrestel II

Thomas E. Hales

James Higgins

Daniel J. Hogarty Jr.

Jeffrey Hwang

David A. Javdan

Francine C. Justa

John M. Scarchilli

Alan Shamoon

Thomas G. Siciliano

George J. Vojta

Sam L. Abram, Secretary for the Banking Board

Part 1: Principal Banking and Lending Facilities of New York State (Dollars In Thousands)

	Number in NYC	Outside NYC	Total	Assets in NYC	Assets Outside NYC	Assets Total
STATE CHARTER (1)						
Banks, Trust Companies and Private Bankers	47	50	97	\$187,083,581	\$136,505,689	\$323,589,270
Savings Banks	7	17	24	45,246,891	15,767,978	61,014,869
Article XII Inv Co's	9	1	10	93,105,148	2,500	93,107,648
Foreign Agencies	21	-	21	60,080,588	-	60,080,588
Foreign Branches	82	-	82	1,305,423,712	-	1,305,423,712
Savings and Loan Associations	-	3	3	-	102,989	102,989
Licensed Lenders	-	17	17	-	22,642,161	22,642,167
Safe Deposit Companies	2	2	4	2,330	1,096	3,426
Credit Unions	5	19	24	1,658,286	2,171,531	3,829,817
Total State Charter	173	109	282	\$1,692,600,536	\$177,193,950	\$1,869,794,486
FEDERAL CHARTER (1)						
Banks, Trust Companies and Private Bankers	39	15	54	\$54,281,213	\$12,741,909	\$67,023,122
Savings Banks	12	13	25	24,360,386	14,272,280	38,632,666
Article XII Inv Co's	-	-	-	-	-	-
Foreign Agencies	1	-	1	433,108	-	433,108
Foreign Branches	34	-	34	119,063,764	-	119,063,764
Savings and Loan Associations	2	11	13	21,664,991	5,276,552	26,941,543
Licensed Lenders	-	-	-	-	-	-
Safe Deposit Companies	-	-	-	-	-	-
Credit Unions	112	368	480	4,808,528	29,158,844	33,967,372
Total Federal Charter	200	407	607	\$224,611,990	\$61,449,585	\$286,061,575
GRAND TOTALS (1)						
Banks, Trust Companies and Private Bankers	86	65	151	\$241,364,794	\$149,247,597	\$390,612,391
Savings Banks	19	30	49	69,607,277	30,040,258	99,647,535
Article XII Inv Co's	9	1	10	93,105,148	2,500	93,107,648
Foreign Agencies	22	-	22	60,513,696	-	60,513,696
Foreign Branches	116	-	116	1,424,487,476	-	1,424,487,476
Savings and Loan Associations	2	14	16	21,664,991	5,379,541	27,044,532
Licensed Lenders	-	17	17	-	20,919,977	22,642,167
Safe Deposit Companies	2	2	4	2,330	1,096	3,426
Credit Unions	117	387	504	6,466,814	31,330,375	37,797,189
TOTAL	373	516	889	\$1,917,212,526	\$238,643,534	\$2,155,856,060

(1) Total consolidated assets distributed by headquarters location.

Part 2: Consolidated Statement of Condition of Banks, Trust Companies and Private Bankers As of June 30, 2006 (Dollars In Thousands)

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsolidated Subsidiaries	Customers' Liability on Assets	Other Assets	Total
Adirondack Bank	\$11,898	\$124,570	\$260	\$282,706	\$6,527	\$-	\$-	\$19,451	\$445,412
Alden State Bank	5,667	54,487	1,284	116,468	2,293	-	-	1,744	181,943
Alpine Capital Bank	4,833	70,066	43,000	72,154	116	-	-	1,613	191,782
Amalgamated Bank	101,878	2,278,125	-	1,650,966	16,854	2,118	-	152,972	4,202,913
Amerasia Bank	10,307	5,074	21,200	103,509	3,132	-	-	1,568	144,790
American Community Bank	1,781	13,537	3,100	64,219	760	-	-	1,149	84,546
American Stock Transfer & Trust Company	4,049	28,149	-	-	11,623	-	-	26,610	70,431
Atlantic Bank of New York	1,205	-	-	-	-	-	-	-	1,205
Banco Popular North America	303,517	2,372,756	9,000	8,532,767	90,117	-	-	873,672	12,181,829
Bank Leumi USA	101,454	2,563,841	74,959	2,726,596	22,792	-	-	253,453	5,743,095
Bank of Akron	9,744	35,708	2,410	97,580	3,922	313	-	3,894	153,571
Bank of Cattaraugus	1,442	2,246	-	8,111	243	-	-	622	12,664
Bank of Holland	1,865	9,518	3,994	47,739	3,325	-	-	1,314	67,755
Bank of Millbrook	6,851	31,795	84	87,021	2,001	-	-	2,403	130,155
Bank of Richmondville	9,607	24,991	8,108	61,304	1,268	-	-	2,061	107,339
Bank of Smithtown	12,718	118,518	8,547	779,340	18,915	-	-	37,695	975,733
Bank of Tokyo - Mitsubishi UFJ Trust Company	1,051,060	1,522,144	100,000	2,069,151	3,091	-	-	118,132	4,863,578
Bank of Utica	21,454	688,738	-	48,522	298	-	-	8,378	767,390
Berkshire Municipal Bank	2,006	8,741	-	-	-	-	-	116	10,863
BPD Bank	18,629	108,803	26,000	292,350	3,370	-	-	29,054	478,206
Brown Brothers Harriman & Co.	588,833	676,337	721,016	1,761,678	42,768	-	-	333,408	4,124,040
Capital Bank & Trust Company	2,986	28,354	2,254	144,555	609	-	-	2,869	181,627
Carver Municipal Bank (formerly Community Capital Bank)	11,619	50,633	2,500	95,070	1,265	-	-	5,036	166,123
Catskill Hudson Bank (formerly Community Bank of Sullivan County)	5,568	24,504	2,459	82,970	1,172	-	-	1,657	118,330
Cattaraugus County Bank	6,169	39,762	-	78,993	3,697	-	-	7,916	136,537
Chemung Canal Trust Company	22,514	205,869	-	442,598	19,826	-	-	21,843	712,650
Citizens Bank of Cape Vincent	1,789	12,082	3,400	7,986	265	-	-	168	25,690
Continental Stock Transfer & Trust Company	714	3,501	-	-	959	-	-	2,211	6,935
Country Bank	9,349	81,469	10,250	248,849	945	-	-	5,829	356,691
Deutsche Bank Trust Company Americas	2,658,000	20,213,000	502,000	7,592,000	153,000	8,000	-	5,423,000	36,549,000
Emigrant Mercantile Bank	3,549	-	-	-	-	-	-	2	3,551
Fiduciary Trust Company International	30,070	173,477	34,000	245,422	15,983	-	-	411,483	910,435
First American International Bank	28,041	54,893	533	236,829	9,440	-	-	5,406	335,142

SCHEDULE A - CONSOLIDATED BANKING STATISTICS

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsolidated Subsidiaries	Customers' Liability on Assets	Other Assets	Total
First Niagara Commercial Bank	\$503	\$259,463	\$109,560	\$-	\$-	\$-	\$-	\$30,626	\$400,152
First State Bank, Canisteo, N.Y.	1,386	8,243	7,025	21,626	1,536	-	-	3,858	43,674
Five Star Bank	49,195	791,710	25,938	935,122	31,431	-	-	82,395	1,915,791
Genesee Regional Bank	2,316	6,583	2,170	55,075	564	-	-	441	67,149
Genesee Valley Trust Company	1,503	784	-	-	74	-	-	77	2,438
Gotham Bank of New York	8,530	67,915	35,200	115,371	960	-	-	2,600	230,576
Greene County Commercial Bank	38	27,346	798	-	-	-	-	384	28,566
Habib American Bank	37,722	9,551	25,000	245,605	1,573	-	-	8,169	327,620
Hamptons State Bank	3,631	20,119	801	30,889	1,005	-	-	934	57,379
Hudson Valley Bank	46,606	875,189	11,574	1,063,597	12,675	-	-	68,902	2,078,543
Interaudi Bank	367,776	337,227	115,000	281,653	4,397	-	-	16,677	1,122,730
Israel Discount Bank of New York	478,559	5,153,691	65,000	2,897,926	18,396	-	-	460,583	9,074,155
Law Debenture Trust Company of New York	4,113	-	-	-	13	-	-	544	4,670
LibertyPointe Bank	22,664	33,546	4,959	36,440	1,795	-	-	534	99,938
Manufacturers and Traders Trust Company	1,585,022	7,323,249	16,649	40,737,364	328,373	142,133	-	5,656,827	55,789,617
Market Street Trust Company	92	3,117	-	-	636	-	-	49	3,894
Mellon Securities Trust Company	11	-	-	772	12	-	-	790	1,585
Mellon Trust of New York	1,416	2,709	-	-	3	-	-	1,907	6,035
Mitsubishi UFJ Trust & Banking Corp. (U.S.A.)	188,832	66,233	43,300	638	1,711	-	-	9,422	310,136
Mizuho Corporate Bank (USA)	43,954	516,414	60,000	2,386,485	124	-	-	100,571	3,107,548
Mizuho Trust & Banking Co. (USA)	6,442	-	86,000	-	3,596	-	-	19,014	115,052
New York Commercial Bank	209,586	312,961	4,000	2,180,332	63,783	-	-	379,211	3,149,873
New Bank	25,429	-	-	-	-	-	-	-	25,429
New York Life Trust Company	3	8,347	-	-	3	-	-	1,698	10,051
North Fork Bank	1,110,785	9,359,142	-	40,340,090	447,383	-	-	7,530,282	58,787,682
NYNB Bank	5,104	38,349	15,300	53,792	8,243	-	-	6,449	127,237
OFI Trust Company	324	5,631	-	-	-	-	-	1,611	7,566
Orange County Trust Company	9,177	195,564	-	197,924	7,038	-	-	28,499	438,202
Partners Trust Municipal Bank	44,347	462,994	-	852	-	-	-	19,726	527,919
Pathfinder Commercial Bank	642	30,867	-	-	-	-	-	1,325	32,834
PCSB Commercial Bank	343	16,539	3,987	-	-	-	-	200	21,069
Pioneer Commercial Bank	380	29,265	4,415	-	-	-	-	136	34,196
Provident Municipal Bank	905	157,826	-	-	-	-	-	4,728	163,459
Redwood Bank	5,668	24,629	2,250	50,565	4,155	-	-	2,486	89,753

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsolidated Subsidiaries	Customers' Liability on Assets	Other Assets	Total	
Riverside Bank	\$6,873	\$5,395	\$4,129	\$123,631	\$1,237	\$-	\$-	\$3,705	\$144,970	
Shinhan Bank America (formerly CHB America Bank)	9,628	85,976	62,800	394,913	5,707	-	-	6,774	565,798	
Signature Bank	112,015	2,844,727	25,000	1,353,665	20,484	-	-	347,392	4,703,283	
Sleepy Hollow Bank	9,140	71,593	15,700	168,776	1,520	-	-	6,315	273,044	
Solvay Bank	16,608	101,584	11,809	325,327	5,023	-	-	9,722	470,073	
State Bank of Chittenango	103	15,557	-	-	-	-	-	1,339	16,999	
State Bank of Long Island	42,657	527,277	12,000	927,920	6,157	-	-	114,228	1,630,239	
Steuben Trust Company	11,971	82,801	-	191,529	7,851	-	-	13,095	307,247	
The Adirondack Trust Company	23,640	195,975	23,400	367,998	14,898	-	-	17,880	643,791	
The Bank of Castile	16,427	149,439	3,432	383,752	11,434	-	-	13,273	577,757	
The Bank of New York	14,377,000	31,163,000	742,000	36,308,000	848,000	302,000	-	10,123,000	93,863,000	
The Bank of New York Trust Company	40	89	-	-	-	-	-	2,424	2,553	
The Bank of Nova Scotia Trust Company	6,420	6,751	1,000	-	-	-	-	305	14,476	
The Berkshire Bank	5,798	539,088	11,250	312,530	4,898	-	-	38,670	912,234	
The Chinese American Bank	16,585	120,378	16,500	145,899	11,252	1,235	-	13,063	324,912	
The Depository Trust Company	728,523	205,302	1,054,006	-	136,716	-	-	292,225	2,416,772	
The Dreyfus Trust Company	5	8,853	-	-	-	-	-	2,199	11,057	
The Goldman Sachs Trust Company	22,066	26,950	-	-	161	-	-	24,972	74,149	
The Northern Trust Company of New York	388	5,874	-	-	220	-	-	305	6,787	
The Park Avenue Bank	6,785	79,738	10,000	219,646	3,758	-	-	18,406	338,333	
The Rockefeller Trust Company	4	5,690	-	-	3	-	-	390	6,087	
Tioga State Bank	5,478	106,958	-	155,744	4,584	5	-	8,154	280,923	
Tompkins Trust Company	28,126	427,701	-	563,871	14,520	2,384	-	54,965	1,091,567	
Union State Bank	41,323	1,136,230	63,300	1,482,010	14,154	-	-	74,446	2,811,463	
United International Bank	1,848	2,836	48,958	12,801	1,814	-	-	232	68,489	
United Orient Bank	2,360	4,422	6,100	61,224	695	-	-	864	75,665	
USA Bank	22,204	1,906	11,344	21,263	744	-	-	609	58,070	
Victory State Bank	30,330	117,999	-	70,713	1,618	-	-	5,419	226,079	
Winthrop Trust Company	241	4,486	-	-	-	-	-	1,914	6,641	
Woori America Bank	27,952	120,060	49,500	624,789	7,157	-	-	37,960	867,418	
Grand Totals	97	\$24,886,708	\$95,935,076	\$4,391,512	\$163,825,572	\$2,504,660	\$458,188	\$-	\$33,432,629	\$325,434,345

Part 2: Consolidated Statement of Condition of Banks, Trust Companies and Private Bankers As of June 30, 2006 (Dollars In Thousands)

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Adirondack Bank	\$383,561	\$8,428	\$23,348	\$-	\$-	\$1,447	\$416,784	\$28,628	\$445,412
Alden State Bank	155,936	-	-	-	-	343	156,279	25,664	181,943
Alpine Capital Bank	162,847	2,500	968	-	4,500	660	171,475	20,307	191,782
Amalgamated Bank	1,949,138	1,205,567	796,619	-	-	102,070	4,053,394	149,519	4,202,913
Amerasia Bank	126,000	-	-	-	-	1,324	127,324	17,466	144,790
American Community Bank	71,767	5,400	-	-	-	251	77,418	7,128	84,546
American Stock Transfer & Trust Company	-	-	-	-	-	37,050	37,050	33,381	70,431
Atlantic Bank of New York	-	-	-	-	-	-	-	1,205	1,205
Banco Popular North America	8,566,660	1,670,342	597,414	-	-	71,161	10,905,577	1,276,252	12,181,829
Bank Leumi USA	4,675,236	25,319	416,462	-	100,000	138,611	5,355,628	387,467	5,743,095
Bank of Akron	129,415	-	-	-	-	2,901	132,316	21,255	153,571
Bank of Cattaraugus	11,218	-	-	-	-	14	11,232	1,432	12,664
Bank of Holland	59,895	-	-	-	-	365	60,260	7,494	67,754
Bank of Millbrook	110,080	-	-	-	-	1,853	111,933	18,222	130,155
Bank of Richmondville	96,024	-	-	-	-	1,180	97,204	10,135	107,339
Bank of Smithtown	829,458	-	62,000	-	-	6,100	897,558	78,175	975,733
Bank of Tokyo - Mitsubishi UFJ Trust Co.	2,423,290	1,104,256	239,246	-	105,000	192,612	4,064,404	799,174	4,863,578
Bank of Utica	665,158	1,500	-	-	-	5,128	671,786	95,604	767,390
Berkshire Municipal Bank	3,090	5,941	-	-	-	3	9,034	1,829	10,863
BPD Bank	381,129	-	54,000	-	-	8,255	443,384	34,822	478,206
Brown Brothers Harriman & Co.	3,076,878	17,802	289,374	-	-	262,963	3,647,017	477,023	4,124,040
Capital Bank & Trust Company	164,707	-	-	-	-	1,365	166,072	15,555	181,627
Carver Municipal Bank	146,078	-	11,000	-	-	1,949	159,027	7,096	166,123
Community Bank of Sullivan County	108,539	-	-	-	1,800	511	110,850	7,480	118,330
Cattaraugus County Bank	117,440	3,300	1,816	-	-	1,524	124,080	12,457	136,537
Chemung Canal Trust Company	560,070	36,169	31,000	-	-	9,445	636,684	75,966	712,650
Citizens Bank of Cape Vincent	20,645	-	-	-	-	40	20,685	5,005	25,690
Continental Stock Transfer & Trust Co.	-	-	-	-	-	1,717	1,717	5,218	6,935
Country Bank	281,173	35,000	10,000	-	-	2,414	328,587	28,104	356,691
Deutsche Bank Trust Company Americas	18,441,000	5,249,000	1,165,000	-	8,000	3,634,000	28,497,000	8,052,000	36,549,000
Emigrant Mercantile Bank	-	-	-	-	-	115	115	3,436	3,551
Fiduciary Trust Company International	378,429	-	-	-	-	53,776	432,205	478,230	910,435
First American International Bank	286,591	-	8,800	-	-	3,561	298,952	36,190	335,142

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
First Niagara Commercial Bank	\$353,909	\$306	\$-	\$-	\$-	\$759	\$354,974	\$45,178	\$400,152
First State Bank, Canisteo, N.Y.	36,157	-	-	-	-	513	36,670	7,004	43,674
Five Star Bank	1,626,893	25,828	48,359	-	-	15,809	1,716,889	198,902	1,915,791
Genesee Regional Bank	60,689	-	11	-	-	151	60,851	6,298	67,149
Genesee Valley Trust Company	-	-	-	-	-	162	162	2,276	2,438
Gotham Bank of New York	207,131	-	-	-	-	1,455	208,586	21,990	230,576
Greene County Commercial Bank	25,658	-	292	-	-	-	25,950	2,616	28,566
Habib American Bank	280,320	-	4,795	-	-	4,009	289,124	38,496	327,620
Hamptons State Bank	53,040	-	-	-	-	434	53,474	3,905	57,379
Hudson Valley Bank	1,400,757	203,206	298,834	-	-	20,009	1,922,806	155,737	2,078,543
Interaudi Bank	886,414	-	154,204	-	-	4,751	1,045,369	77,361	1,122,730
Israel Discount Bank of New York	6,878,542	797,309	550,764	-	-	306,992	8,533,607	540,548	9,074,155
Law Debenture Trust Company of New York	-	-	-	-	-	1,365	1,365	3,305	4,670
LibertyPointe Bank	84,156	1,898	983	-	-	548	87,585	12,353	99,938
Manufacturers and Traders Trust	38,004,424	4,765,096	4,649,126	-	1,078,084	794,356	49,291,086	6,498,531	55,789,617
Market Street Trust Company	-	-	-	-	-	542	542	3,352	3,894
Mellon Securities Trust Company	-	-	-	-	-	131	131	1,454	1,585
Mellon Trust of New York, LLC	-	-	-	-	-	826	826	5,209	6,035
Mitsubishi UFJ Trust & Banking Corp.	106,812	-	-	-	-	1,379	108,191	201,945	310,136
Mizuho Corporate Bank (USA)	1,196,316	9,000	800,729	-	-	128,413	2,134,458	973,090	3,107,548
Mizuho Trust & Banking Co. (USA)	59,270	-	-	-	-	7,435	66,705	48,347	115,052
New York Commercial Bank	2,254,769	311,279	43,652	-	-	45,162	2,654,862	495,011	3,149,873
NewBank	-	-	-	-	-	125	125	25,304	25,429
New York Life Trust Company	-	-	-	-	-	1,855	1,855	8,196	10,051
North Fork Bank	36,367,675	4,586,494	7,187,995	-	175,612	626,052	48,943,828	9,843,854	58,787,682
NYNB Bank	111,029	-	1,300	-	-	2,148	114,477	12,760	127,237
OFI Trust Company	-	-	-	-	-	1,548	1,548	6,018	7,566
Orange County Trust Company	264,733	-	108,300	-	-	3,299	376,332	61,870	438,202
Partners Trust Municipal Bank	327,572	-	-	-	-	5,691	333,263	194,656	527,919
Pathfinder Commercial Bank	23,930	-	5,581	-	-	127	29,638	3,196	32,834
PCSB Commercial Bank	14,510	-	-	-	-	46	14,556	6,513	21,069
Pioneer Commercial Bank	27,104	-	3,000	-	-	48	30,152	4,044	34,196
Provident Municipal Bank	130,820	15,274	-	-	-	927	147,021	16,438	163,459

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital	
Redwood Bank	\$81,600	\$-	\$ -	\$-	\$-	\$660	\$82,260	\$ 7,493	\$89,753	
Riverside Bank	130,801	-	-	-	-	689	131,490	13,480	144,970	
Shinhan Bank America (formerly CHB America Bank)	498,908	-	-	-	-	4,256	503,164	62,634	565,798	
Signature Bank	3,714,791	360,000	226,297	-	-	46,469	4,347,557	355,726	4,703,283	
Sleepy Hollow Bank	250,429	-	2,121	-	-	767	253,317	19,727	273,044	
Solvay Bank	425,311	-	-	-	-	2,309	427,620	42,453	470,073	
State Bank of Chittenango	14,392	-	-	-	-	246	14,638	2,361	16,999	
State Bank of Long Island	1,437,764	-	81	-	-	102,802	1,540,647	89,592	1,630,239	
Steuben Trust Company	268,047	-	11,000	-	-	3,176	282,223	25,024	307,247	
The Adirondack Trust Company	565,290	-	-	-	-	7,138	572,428	71,363	643,791	
The Bank of Castile	506,954	8,760	20,056	-	-	3,903	539,673	38,084	577,757	
The Bank of New York	71,326,000	1,235,000	4,715,000	-	1,955,000	6,161,000	85,392,000	8,471,000	93,863,000	
The Bank of New York Trust Company	-	-	-	-	-	229	229	2,324	2,553	
The Bank of Nova Scotia Trust Company of New York	-	-	-	-	-	573	573	13,903	14,476	
The Berkshire Bank	674,170	59,880	66,970	-	-	8,695	809,715	102,519	912,234	
The Chinese American Bank	275,340	-	-	-	-	4,010	279,350	45,562	324,912	
The Depository Trust Company	-	-	303,831	-	-	1,986,941	2,290,772	126,000	2,416,772	
The Dreyfus Trust Company	-	-	-	-	-	1,537	1,537	9,520	11,057	
The Goldman Sachs Company	-	-	-	-	-	32,901	32,901	41,248	74,149	
The Northern Trust Company of New York	-	-	-	-	-	406	406	6,381	6,787	
The Park Avenue Bank	254,413	30,000	25,000	-	-	2,523	311,936	26,397	338,333	
The Rockefeller Trust Company	-	-	-	-	-	1,273	1,273	4,814	6,087	
Tioga State Bank	217,504	4,000	35,750	-	-	1,455	258,709	22,214	280,923	
Tompkins Trust Company	729,168	147,662	114,100	-	-	16,144	1,007,074	84,493	1,091,567	
Union State Bank	1,871,423	566,238	91,818	-	-	22,671	2,552,150	259,313	2,811,463	
United International Bank	54,946	-	-	-	-	640	55,586	12,903	68,489	
United Orient Bank	65,861	-	-	-	-	735	66,596	9,069	75,665	
USA Bank	27,385	-	-	-	-	1,458	28,843	29,227	58,070	
Victory State Bank	204,733	-	-	-	-	2,005	206,738	19,341	226,079	
Winthrop Trust Company	-	-	-	-	-	3,941	3,941	2,700	6,641	
Woori America Bank	759,809	-	-	-	-	12,521	772,330	95,088	867,418	
Grand Totals	97	\$219,519,121	\$22,497,754	\$23,176,996	\$-	\$3,427,996	\$14,955,848	\$283,577,715	\$41,856,629	\$325,434,345

Part 3: Consolidated Statement of Condition of Banks, Trust Companies and Private Bankers As of December 31, 2006 (Dollars In Thousands)

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
Adirondack Bank	\$11,930	\$119,793	\$7	\$290,539	\$6,231	\$-	\$-	\$17,631	\$446,131
Alden State Bank	5,863	52,993	2,920	119,615	2,186	-	-	1,862	185,439
Alpine Capital Bank	3,430	64,226	45,000	91,401	153	-	-	1,559	205,769
Amalgamated Bank	111,571	2,307,799	95,000	1,825,220	22,463	2,194	-	137,068	4,501,315
Amerasia Bank	10,455	8,928	11,300	112,245	3,195	-	-	1,693	147,816
American Community Bank	1,475	11,370	3,700	72,601	709	-	-	818	90,673
American Stock Transfer & Trust Company	11,393	10,620	-	-	11,252	-	-	25,026	58,291
Atlantic Bank of New York	1,214	-	-	-	-	-	-	-	1,214
Banco Popular North America	400,952	2,091,346	107,300	8,698,481	99,818	-	-	848,013	12,245,910
Bank Leumi USA	152,467	2,315,722	64,959	2,963,626	21,743	-	-	242,511	5,761,028
Bank of Akron	8,486	33,842	2,331	99,493	3,840	329	-	4,136	152,457
Bank of Cattaraugus	941	2,300	-	8,367	234	-	-	511	12,353
Bank of Holland	2,003	9,232	2,822	47,351	3,472	-	-	1,177	66,057
Bank of Millbrook	8,102	25,430	6,884	86,126	2,022	-	-	2,558	131,122
Bank of Richmondville	8,122	24,908	4,341	63,644	1,238	-	-	1,899	104,152
Bank of Smithtown	27,384	101,012	236	842,207	20,598	-	-	56,270	1,047,707
Bank of Tokyo - Mitsubishi UFJ Trust Co.	863,325	920,209	179,000	1,966,719	2,715	-	-	116,634	4,048,602
Bank of Utica	37,697	641,320	240	48,072	288	-	-	8,132	735,749
Berkshire Municipal Bank	2,019	8,202	-	-	-	-	-	45	10,266
BPD Bank	8,023	130,826	37,500	317,356	3,230	-	-	26,981	523,916
Brown Brothers Harriman & Co.	611,288	815,247	670,975	1,824,219	42,611	25	-	304,046	4,268,411
Capital Bank & Trust Company	2,781	25,355	-	164,306	685	-	-	2,797	195,924
Carver Municipal Bank	2,000	-	-	-	-	-	-	102	2,102
Catskill Hudson Bank (formerly Community Bank of Sullivan County)	7,222	42,197	120	94,232	1,364	-	-	1,923	147,058
Cattaraugus County Bank	6,988	36,831	23	77,481	3,732	-	-	7,602	132,657
Chemung Canal Trust Company	26,590	191,078	-	469,681	21,684	-	-	26,086	735,119
Citizens Bank of Cape Vincent	1,377	11,527	1,900	9,508	258	-	-	323	24,893
Continental Stock Transfer & Trust Company	515	2,801	-	-	1,032	-	-	3,347	7,695
Country Bank	26,625	93,092	14,788	253,677	899	-	-	7,277	396,358
Deutsche Bank Trust Company Americas	2,516,000	18,446,000	1,552,000	11,507,000	135,000	8,000	-	5,573,000	39,737,000
Emigrant Mercantile Bank	3,495	-	-	-	-	-	-	5	3,500
Fiduciary Trust Company International	37,036	112,332	175,000	217,973	14,375	-	-	441,010	997,726
First American International Bank	44,647	54,812	4,038	288,205	10,714	-	-	6,496	408,912
First Niagara Commercial Bank	1,278	190,461	284,000	-	-	-	-	28,403	504,142

SCHEDULE A - CONSOLIDATED BANKING STATISTICS

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets
First State Bank, Canisteo, N.Y.	\$1,581	\$7,618	\$8,450	\$19,930	\$1,700	\$-	\$-	\$3,610	\$42,889
Five Star Bank	45,923	774,449	62,233	910,126	30,408	-	-	79,014	1,902,153
Genesee Regional Bank	1,912	9,100	4,969	60,490	539	-	-	626	77,636
Genesee Valley Trust Company	1,439	771	-	-	257	-	-	86	2,553
Gotham Bank of New York	6,490	62,965	11,000	119,654	942	-	-	2,724	203,775
Greene County Commercial Bank	883	39,098	1,256	-	-	-	-	643	41,880
Habib American Bank	40,338	5,952	40,500	293,576	2,084	-	-	7,731	390,181
Hamptons State Bank	2,525	19,176	-	31,725	943	-	-	759	55,128
Hudson Valley Bank	56,124	864,230	10,872	1,152,283	12,945	-	-	69,314	2,165,768
Interaudi Bank	352,609	358,291	181,000	301,486	4,340	-	-	18,209	1,215,935
Israel Discount Bank of New York	417,433	4,610,059	215,000	3,119,771	19,492	-	-	436,135	8,817,890
Law Debenture Trust Company of New York	3,966	-	-	-	14	-	-	902	4,882
LibertyPointe Bank	33,692	21,187	5,773	95,766	1,831	-	-	1,251	159,500
Manufacturers and Traders Trust Company	1,609,275	6,625,846	119,458	42,099,325	328,593	140,711	-	5,459,180	56,382,388
Market Street Trust Company	88	3,182	-	-	623	-	-	108	4,001
Mellon Securities Trust Company	684	-	-	-	13	-	-	1,152	1,849
Mellon Trust of New York, LLC	1,156	2,676	-	-	4	-	-	2,392	6,228
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	106,598	66,366	39,100	563	2,653	-	-	7,410	222,690
Mizuho Corporate Bank (USA)	86,376	515,102	710,000	2,281,955	60	-	-	85,026	3,678,519
Mizuho Trust & Banking Co. (USA)	9,756	-	55,000	-	3,510	-	-	11,529	79,795
New York Commercial Bank	145,686	157,578	-	2,268,028	63,298	-	-	345,461	2,980,051
NewBank	5,139	-	7,500	4,634	1,774	-	-	41	19,088
New York Life Trust Company	40	9,164	-	-	2	-	-	2,669	11,875
North Fork Bank	1,237,685	4,311,941	325	39,794,225	574,477	-	-	11,984,222	57,902,875
NYNB Bank	5,905	52,141	19,386	52,960	8,146	-	-	5,292	143,830
OFI Trust Company	39	6,423	-	-	-	-	-	1,492	7,954
Orange County Trust Company	10,045	196,025	-	209,005	7,092	-	-	28,041	450,208
Partners Trust Municipal Bank	88,434	475,613	-	818	-	-	-	9,275	574,140
Pathfinder Commercial Bank	588	27,219	-	-	-	-	-	995	28,802
PCSB Commercial Bank	363	10,135	3,651	-	-	-	-	119	14,268
Pioneer Commercial Bank	2,940	25,933	28	-	-	-	-	199	29,100
Provident Municipal Bank	424	127,097	72,843	18	-	-	-	3,937	204,319
Redwood Bank	4,940	21,658	4,450	52,009	4,084	-	-	2,313	89,454
Riverside Bank	8,467	5,179	13,321	124,802	1,184	-	-	3,438	156,391

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Customers' Liability on Acceptances	Other Assets	Total Assets	
Shinhan Bank America (formerly CHB America Bank)	\$12,245	\$106,042	\$17,000	\$448,001	\$ 7,562	\$-	\$-	\$8,142	\$598,992	
Signature Bank	159,784	2,971,090	310,000	1,689,767	22,221	-	-	247,438	5,400,300	
Sleepy Hollow Bank	5,991	68,002	12,401	168,303	1,400	-	-	6,246	262,343	
Solvay Bank	15,603	104,357	6,827	329,551	5,437	-	-	9,941	471,716	
State Bank of Chittenango	88	22,733	-	-	-	-	-	344	23,165	
State Bank of Long Island	46,198	517,781	160,000	967,313	5,727	-	-	89,693	1,786,712	
Steuben Trust Company	12,119	86,486	-	190,884	8,054	-	-	12,246	309,789	
The Adirondack Trust Company	22,044	209,549	28,960	365,990	18,848	-	-	28,139	673,530	
The Bank of Castile	16,933	140,185	-	408,647	12,479	-	-	12,200	590,444	
The Bank of New York	15,312,000	24,451,000	4,115,000	30,440,000	830,000	292,000	-	10,512,000	85,952,000	
The Bank of New York Trust Company	179	-	-	-	-	-	-	2,167	2,346	
The Bank of Nova Scotia Trust Company of NY	6,479	6,741	1,000	-	-	-	-	350	14,570	
The Berkshire Bank	7,503	496,223	11,300	367,151	4,697	-	-	34,531	921,405	
The Chinese American Bank	18,663	109,981	10,000	169,632	11,059	1,217	-	12,465	333,017	
The Depository Trust Company	1,857,675	205,302	1,357,854	-	148,394	-	-	342,617	3,911,842	
The Dreyfus Trust Company	5	8,524	-	-	-	-	-	186	8,715	
The Goldman Sachs Trust Company	9,290	22,791	-	-	128	-	-	20,723	52,932	
The Northern Trust Company of NY	29	3,403	-	-	-	-	-	3,859	7,291	
The Park Avenue Bank	26,570	92,996	27,000	215,623	6,445	-	-	20,445	389,079	
The Rockefeller Trust Company	8	5,751	-	-	2	-	-	388	6,149	
Tioga State Bank	5,978	91,355	750	162,067	4,317	5	-	5,303	269,775	
Tompkins Trust Company	21,988	441,306	2,553	593,671	14,721	2,568	-	44,054	1,120,861	
Union State Bank	33,668	1,186,903	23,600	1,577,386	13,943	-	-	75,474	2,910,974	
United International Bank	1,273	15,078	47,835	41,205	1,745	-	-	488	107,624	
United Orient Bank	4,772	13,552	8,200	60,186	707	-	-	1,124	88,541	
USA Bank	4,459	7,948	20,645	70,582	479	-	-	1,473	105,586	
Victory State Bank	26,319	113,771	-	65,287	1,462	-	-	5,793	212,632	
Winthrop Trust Company	337	4,600	-	-	-	-	-	2,787	7,724	
Woori America Bank	29,561	83,919	78,450	709,350	7,729	-	-	34,748	943,757	
Grand Totals	97	\$26,911,998	\$79,901,354	\$11,091,874	\$164,593,090	\$2,636,305	\$447,049	\$0	\$38,007,600	\$323,589,270

Part 3: Consolidated Statement of Condition of Banks, Trust Companies and Private Bankers As of December 31, 2006 (Dollars In Thousands)

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Adirondack Bank	\$393,753	\$5,460	\$13,927	\$-	\$-	\$2,066	\$415,206	\$30,925	\$446,131
Alden State Bank	158,760	-	-	-	-	357	159,117	26,322	185,439
Alpine Capital Bank	174,499	2,500	944	-	4,500	1,501	183,944	21,825	205,769
Amalgamated Bank	2,186,690	1,284,412	706,227	-	-	100,676	4,278,005	223,310	4,501,315
Amerasia Bank	129,036	-	-	-	-	1,684	130,720	17,096	147,816
American Community Bank	79,370	-	-	-	-	522	79,892	10,781	90,673
American Stock Transfer & Trust Company	-	-	-	-	-	4,887	4,887	53,404	58,291
Atlantic Bank of New York	-	-	-	-	-	-	-	1,214	1,214
Banco Popular North America	9,760,583	621,710	411,751	-	-	99,924	10,893,968	1,351,942	12,245,910
Bank Leumi USA	4,777,428	15,000	321,443	-	100,000	129,083	5,342,954	418,074	5,761,028
Bank of Akron	128,419	-	-	-	-	2,635	131,054	21,403	152,457
Bank of Cattaraugus	10,891	-	-	-	-	13	10,904	1,449	12,353
Bank of Holland	58,247	-	-	-	-	348	58,595	7,462	66,057
Bank of Millbrook	110,659	-	-	-	-	1,951	112,610	18,512	131,122
Bank of Richmondville	92,283	-	-	-	-	1,025	93,308	10,844	104,152
Bank of Smithtown	893,446	-	59,580	-	-	10,730	963,756	83,951	1,047,707
Bank of Tokyo - Mitsubishi UFJ Trust Co.	2,291,172	333,653	285,417	-	105,000	203,609	3,218,851	829,751	4,048,602
Bank of Utica	631,703	-	-	-	-	5,309	637,012	98,737	735,749
Berkshire Municipal Bank	4,928	3,432	-	-	-	-	8,360	1,906	10,266
BPD Bank	420,255	-	59,000	-	-	7,928	487,183	36,733	523,916
Brown Brothers Harriman & Co.	3,220,131	41,214	265,104	-	-	362,267	3,888,716	379,695	4,268,411
Capital Bank & Trust Company	170,043	552	7,816	-	-	1,749	180,160	15,764	195,924
Carver Municipal Bank	102	-	-	-	-	5	107	1,995	2,102
Catskill Hudson Bank (formerly Community Bank of Sullivan County)	130,734	1,600	-	-	1,800	802	134,936	12,122	147,058
Cattaraugus County Bank	116,852	800	212	-	-	1,936	119,800	12,857	132,657
Chemung Canal Trust Company	585,856	35,024	27,900	-	-	8,213	656,993	78,126	735,119
Citizens Bank of Cape Vincent	19,667	-	-	-	-	355	20,022	4,871	24,893
Continental Stock Transfer & Trust Company	-	-	-	-	-	1,675	1,675	6,020	7,695
Country Bank	320,746	35,000	10,000	-	-	1,870	367,616	28,742	396,358
Deutsche Bank Trust Company Americas	18,383,000	8,213,000	1,144,000	-	8,000	3,775,000	31,523,000	8,214,000	39,737,000
Emigrant Mercantile Bank	-	-	-	-	-	12	12	3,488	3,500
Fiduciary Trust Company International	431,120	3,000	11,885	-	-	69,553	515,558	482,168	997,726
First American International Bank	359,387	-	6,600	-	-	6,060	372,047	36,865	408,912

SCHEDULE A - CONSOLIDATED BANKING STATISTICS

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
First Niagara Commercial Bank	\$456,569	\$-	\$-	\$-	\$-	\$1,328	\$457,897	\$46,245	\$504,142
First State Bank, Canisteo, N.Y.	35,241	-	-	-	-	582	35,823	7,066	42,889
Five Star Bank	1,632,242	32,311	38,186	-	-	17,842	1,720,581	181,572	1,902,153
Genesee Regional Bank	70,373	-	63	-	-	299	70,735	6,901	77,636
Genesee Valley Trust Company	-	-	-	-	-	231	231	2,322	2,553
Gotham Bank of New York	179,142	-	-	-	-	1,092	180,234	23,541	203,775
Greene County Commercial Bank	37,087	-	-	-	-	-	37,087	4,793	41,880
Habib American Bank	340,075	-	4,566	-	-	4,320	348,961	41,220	390,181
Hamptons State Bank	49,555	1,000	-	-	-	463	51,018	4,110	55,128
Hudson Valley Bank	1,499,192	211,044	262,614	-	-	21,193	1,994,043	171,725	2,165,768
Interaudi Bank	970,200	-	156,996	-	-	6,747	1,133,943	81,992	1,215,935
Israel Discount Bank of New York	6,940,286	494,140	560,555	-	-	248,253	8,243,234	574,656	8,817,890
Law Debenture Trust Company of NY	-	-	-	-	-	1,460	1,460	3,422	4,882
LibertyPointe Bank	142,732	1,602	752	-	-	1,571	146,657	12,843	159,500
Manufacturers and Traders Trust Company	39,939,021	3,575,185	4,067,390	-	1,576,781	749,571	49,907,948	6,474,440	56,382,388
Market Street Trust Company	-	-	-	-	760	-	760	3,241	4,001
Mellon Securities Trust Company	-	-	-	-	-	395	395	1,454	1,849
Mellon Trust of New York, LLC	-	-	-	-	-	1,367	1,367	4,861	6,228
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	16,853	-	-	-	-	1,031	17,884	204,806	222,690
Mizuho Corporate Bank (USA)	1,649,810	204,000	700,031	-	-	123,449	2,677,290	1,001,229	3,678,519
Mizuho Trust & Banking Co. (USA)	23,919	-	-	-	-	5,351	29,270	50,525	79,795
New York Commercial Bank	2,086,629	311,865	45,890	-	-	24,863	2,469,247	510,804	2,980,051
NewBank	9,846	-	-	-	-	62	9,908	9,180	19,088
New York Life Trust Company	-	-	-	-	-	2,905	2,905	8,970	11,875
North Fork Bank	37,594,751	4,416,897	500,759	-	170,368	1,000,359	43,683,134	14,219,741	57,902,875
NYNB Bank	127,424	-	1,300	-	-	2,257	130,981	12,849	143,830
OFI Trust Company	-	-	-	-	-	893	893	7,061	7,954
Orange County Trust Company	261,453	-	117,000	-	-	3,743	382,196	68,012	450,208
Partners Trust Municipal Bank	373,141	-	-	-	-	382	373,523	200,617	574,140
Pathfinder Commercial Bank	24,795	-	346	-	-	109	25,250	3,552	28,802
PCSB Commercial Bank	7,457	-	-	-	-	119	7,576	6,692	14,268
Pioneer Commercial Bank	24,775	-	-	-	-	158	24,933	4,167	29,100
Provident Municipal Bank	164,343	-	20,217	-	-	2,186	186,746	17,573	204,319
Redwood Bank	80,713	-	-	-	-	982	81,695	7,759	89,454

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Acceptances Outstanding	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital	
Riverside Bank	\$141,063	\$-	\$-	\$-	\$-	\$ 328	\$141,391	\$15,000	\$156,391	
Shinhan Bank America (formerly CHB America Bank)	526,095	-	-	-	-	7,535	533,630	65,362	598,992	
Signature Bank	4,212,048	467,000	266,687	-	-	61,967	5,007,702	392,598	5,400,300	
Sleepy Hollow Bank	236,406	-	5,082	-	-	1,083	242,571	19,772	262,343	
Solvay Bank	426,451	-	-	-	-	2,575	429,026	42,690	471,716	
State Bank of Chittenango	17,138	-	-	-	-	3,513	20,651	2,514	23,165	
State Bank of Long Island	1,568,751	-	56	-	-	86,903	1,655,710	131,002	1,786,712	
Steuben Trust Company	270,939	-	12,000	-	-	3,413	286,352	23,436	309,789	
The Adirondack Trust Company	593,618	-	45	-	-	5,815	599,478	74,052	673,530	
The Bank of Castile	516,005	9,791	19,481	-	-	5,514	550,791	39,653	590,444	
The Bank of New York	63,219,000	856,000	4,555,000	-	1,955,000	6,643,000	77,228,000	8,724,000	85,952,000	
The Bank of New York Trust Company	-	-	-	-	-	-	-	2,346	2,346	
The Bank of Nova Scotia Trust Company of NY	-	-	-	-	-	449	449	14,121	14,570	
The Berkshire Bank	687,693	62,652	52,738	-	-	9,199	812,282	109,123	921,405	
The Chinese American Bank	281,663	-	-	-	-	4,590	286,253	46,764	333,017	
The Depository Trust Company	-	-	295,381	-	-	3,441,461	3,736,842	175,000	3,911,842	
The Dreyfus Trust Company	-	-	-	-	-	175	175	8,540	8,715	
The Goldman Sachs Trust Company	-	-	5,279	-	-	28,551	33,830	19,102	52,932	
The Northern Trust Company of NY	-	-	-	-	-	975	975	6,316	7,291	
The Park Avenue Bank	288,409	45,000	20,500	-	-	6,483	360,392	28,687	389,079	
The Rockefeller Trust Company	-	-	-	-	-	1,097	1,097	5,052	6,149	
Tioga State Bank	222,870	3,858	17,245	-	-	1,803	245,776	23,999	269,775	
Tompkins Trust Company	784,773	186,501	43,100	-	-	19,077	1,033,451	87,410	1,120,861	
Union State Bank	1,899,866	606,206	101,809	-	-	31,402	2,639,283	271,691	2,910,974	
United International Bank	93,347	-	-	-	-	2,578	95,925	11,699	107,624	
United Orient Bank	78,242	-	-	-	-	1,046	79,288	9,253	88,541	
USA Bank	78,112	-	-	-	-	907	79,019	26,567	105,586	
Victory State Bank	188,718	-	-	-	-	1,946	190,664	21,968	212,632	
Winthrop Trust Company	-	-	-	-	-	6,248	6,248	1,476	7,724	
Woori America Bank	830,419	-	-	-	-	11,567	841,986	101,771	943,757	
Grand Totals	97	\$217,939,010	\$22,081,409	\$15,202,874	\$-	\$3,922,209	\$17,420,508	\$276,566,010	\$47,023,259	\$323,589,270

Part 4: Consolidated Statement of Condition of Credit Unions As of December 31, 2006 (Dollars In Thousands)

Assets	Loans to Members	Allowance for Loan Losses	Cash	Total Investments	Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets	
AmeriCU Credit Union	\$488,022	\$6,042	\$22,347	\$23,918	\$19,583	\$-	\$19,105	\$579,017	
Branch 6000 NALC Credit Union	4,198	71	570	3,694	34	-	108	8,675	
Buffalo Service Credit Union	13,164	87	583	15,390	164	-	552	29,940	
CFCU Community Credit Union	260,034	885	52,766	82,881	8,806	-	5,908	411,280	
Directors Choice Credit Union	1,720	22	81	930	-	-	25	2,778	
Empire Branch 36 National Assoc. of Letter Carriers Credit Union	3,209	70	732	1,815	40	-	95	5,961	
Empire State Credit Union	2,275	12	392	3,533	-	-	92	6,304	
Erie County Employees Credit Union	6,887	134	1,986	7,098	5	-	261	16,371	
Excelsior Credit Union	64,929	262	4,888	1,250	2,107	-	4,944	78,380	
GRS Employees Credit Union	1,880	14	294	282	4	-	49	2,523	
Hudson River Community Credit Union	64,681	375	12,585	15,695	2,201	-	1,817	97,354	
Independent Credit Union	2,176	61	24	1,238	13	-	48	3,560	
Jamestown Post Office Employees' Credit Union	2,144	35	481	2,269	8	-	67	5,004	
Melrose Credit Union	740,048	2,132	9,903	74,347	25,217	-	8,265	859,912	
Middle Village Credit Union	32,856	3,832	60	6,975	49	-	147	43,919	
Montauk Credit Union	50,891	153	6,141	523	2,861	-	791	61,360	
Municipal Credit Union	968,654	19,101	142,650	51,923	18,848	-	43,320	1,244,496	
Newspaper Employees Credit Union	571	7	89	501	-	-	11	1,179	
Niagara Dupont Employees Credit Union	4,392	25	336	2,987	10	-	123	7,873	
Niagara Falls Penn Central Employees Credit Union	4,133	6	143	986	-	-	72	5,340	
Norton-Troy Employees Credit Union	1,546	4	245	718	1	-	26	2,540	
Progressive Credit Union	2,706	58	522	4,642	11	-	97	8,036	
The Niagara Frontier Federal Employees Credit Union	337,217	9,459	6,881	(15,465)	148	-	4,668	342,908	
Yonkers Postal Employees Credit Union	2,602	40	117	2,282	23	-	43	5,107	
Grand Totals	24	\$3,060,935	\$42,887	\$264,816	\$290,412	\$80,133	\$-	\$90,634	\$3,829,817

SCHEDULE A - CONSOLIDATED BANKING STATISTICS

Part 4: Consolidated Statement of Condition of Credit Unions As of December 31, 2006 (Dollars In Thousands)

Liabilities	Total Borrowings	Acc. Int. Payable	Accounts Payable	Share Accounts	Reserves	Valuation Reserves	Other Reserves	Undivided Earnings	Total Liabilities and Equity	
AmeriCU Credit Union	\$8,203	\$5	\$8,514	\$518,294	\$25,721	\$(625)	\$200	\$18,706	\$579,017	
Branch 6000 NALC Credit Union	-	-	12	7,660	657	-	-	346	8,675	
Buffalo Service Credit Union	-	-	118	25,993	1,640	(348)	-	2,537	29,940	
CFCU Community Credit Union	-	-	2,400	343,966	15,583	(457)	-	49,788	411,280	
Directors Choice Credit Union	-	-	2	2,386	32	-	-	358	2,778	
Empire Branch 36 National Assoc. of Letter Carriers Credit Union	-	-	4	5,033	278	(5)	-	651	5,961	
Empire State Credit Union	-	9	2	5,738	363	-	-	192	6,304	
Erie County Employees Credit Union	-	8	145	14,115	740	24	-	1,339	16,371	
Excelsior Credit Union	-	-	1,059	67,490	-	928	-	9,831	78,380	
GRS Employees Credit Union	-	-	2	2,145	271	-	-	105	2,523	
Hudson River Community Credit Union	-	-	1,048	81,463	4,033	(16)	-	10,826	97,354	
Independent Credit Union	-	-	-	2,898	404	-	-	258	3,560	
Jamestown Post Office Employees' Credit Union	-	-	4	4,193	303	-	11	493	5,004	
Melrose Credit Union	40,000	1	1,355	591,497	61,367	(4,704)	-	170,397	859,912	
Middle Village Credit Union	-	438	37	17,596	3,170	-	-	22,678	43,919	
Montauk Credit Union	-	555	623	51,474	4,479	(1)	-	4,230	61,360	
Municipal Credit Union	-	1,762	45,526	1,051,511	61,580	(5)	-	84,121	1,244,496	
Newspaper Employees Credit Union	-	-	-	849	101	1	-	229	1,179	
Niagara Dupont Employees Credit Union	-	-	22	6,310	409	(7)	185	954	7,873	
Niagara Falls Penn Central Employees Credit Union	-	13	(24)	4,187	450	-	-	714	5,340	
Norton-Troy Employees Credit Union	-	1	10	2,043	172	-	-	313	2,540	
Progressive Credit Union	-	65	5	6,973	506	-	-	487	8,036	
The Niagara Frontier Federal Employees Credit Union	32,669	-	9,654	146,510	20,640	-	-	133,435	342,908	
Yonkers Postal Employees Credit Union	-	-	71	4,290	356	(28)	-	418	5,107	
Grand Totals	24	\$80,872	\$2,857	\$70,589	\$2,964,614	\$203,255	(\$5,243)	\$396	\$513,406	\$3,829,817

Part 5: Consolidated Statement of Condition of Investment Companies As of December 31, 2006 (Dollars In Thousands)

Assets	Cash and Due from Depository Institutions	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Customers' Liability on Acceptances	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Other Assets	Net Due from Related Banking Institutions	Total Assets	
American Express Banking Corp.	\$3,296,485	\$2,864,849	\$540,632	\$7,428,056	\$-	\$108,464	\$116,427	\$965,462	\$-	\$15,320,375	
AIG Finance Holdings, Inc.	23,720	52,644	-	676,628	-	611	-	13,618	-	767,221	
Community Building Fund, LLC	2,500	-	-	-	-	-	-	-	-	2,500	
Fiduciary Investment Corporation	7,050	9,648	-	-	-	-	-	18,613	63,586	98,897	
Western Union Financial Holdings, L.L.C.	15,888	2,366	-	-	-	4,594	-	5,387	-	28,235	
French American Banking Corporation	65	6,615	-	-	-	-	-	3,348	124,561	134,589	
GE Capital International Financing Corporation	2,843,186	1,292,343	-	66,291,601	-	272,175	1,182,151	4,872,147	-	76,753,603	
Merrill Lynch International Finance Corporation	-	-	-	-	-	-	-	-	-	-	
Skandinaviska Enskilda Banken Corporation	-	-	1,000	-	-	-	-	-	-	1,001	
Sterling Banking Corporation	-	-	-	-	-	-	-	1,227	-	1,227	
Grand Totals	10	\$6,188,894	\$4,228,465	\$541,632	\$74,396,285	\$0	\$385,844	\$1,298,578	\$5,879,802	\$188,146	\$93,107,648

Part 5: Consolidated Statement of Condition of Investment Companies As of December 31, 2006 (Dollars In Thousands)

Liabilities	Total Deposits and Credit Balances	Federal Funds Bought and Repos	Other Liabilities for Borrowed Money	Liabilities Acceptances Executed & Outstanding	Other Liabilities Non-related Parties	Due to Related Banking Institutions	Total Liabilities	Capital Stock and Notes	Surplus	Undivided Profits Reserves & Other Capital	Total Liabilities and Capital	
American Express Banking Corp.	\$13,031,129	\$107,909	\$56,274	\$-	\$1,394,861	\$-	\$14,590,173	\$-	\$710,819	\$19,383	\$15,320,375	
AIG Finance Holdings, Inc.	423,383	-	190,329	-	61,111	-	674,823	12,928	80,307	(837)	767,221	
Community Building Fund, LLC	-	-	-	-	-	-	-	2,500	-	-	2,500	
Fiduciary Investment Corporation	-	-	-	-	15,976	-	15,976	100	9,142	73,679	98,897	
First Data Financial Holdings, LLC	-	-	-	-	8,525	-	8,525	250	24,254	(4,794)	28,235	
French American Banking Corporation	-	-	-	-	5,240	-	5,240	50,000	20,000	59,349	134,589	
GE Capital International Financing Corporation	9,791,832	487,988	36,813,836	-	10,106,604	48,432	57,248,692	1	11,763,035	7,741,875	76,753,603	
Merrill Lynch International Finance Corporation	-	-	-	-	-	-	-	0	-	-	0	
Skandinaviska Enskilda Banken Corporation	-	-	-	-	-	981	981	10	6	4	1,001	
Sterling Banking Corporation	-	-	-	-	22	-	22	850	170	185	1,227	
Grand Totals	10	\$23,246,344	\$595,897	\$37,060,439	\$-	\$11,592,339	\$49,413	\$72,544,432	\$66,639	\$12,607,733	\$7,888,844	\$93,107,648

Part 6: Consolidated Statement of Condition of Licensed Lenders As of December 31, 2006 (Dollars In Thousands)

Assets	Total Loans (net)	Cash on Hand & In Banks	Furniture, Fixtures & Equipment	Other Assets	Total Assets Applicable to NY Business	Total Assets Not Applicable to NY Business	Total Assets	
American General Financial Services, Inc	\$70,525	\$1,620	\$947	\$1,855	\$74,947	\$-	\$74,947	
AmeriCredit Consumer Loan Company, Inc.	665	51	3	72	791	52,739	53,530	
AmeriCredit Financial Services, Inc. DBA AFS Financial Services, Inc.	1,643	125	8	177	1,953	51,649	53,602	
AmeriFirst Home Improvement Finance Co.	3,348	-	-	-	3,348	150,652	154,000	
Beneficial New York Inc.	406,088	3,252	1,239	19,179	429,758	-	429,758	
Capital Financial Seviles, Inc.	5,440	50		34	5,524	44,862	50,386	
CitiFinancial, Inc.	282,363	664	1,608	26,407	311,042	-	311,042	
DaimlerChrysler Services Financial Services America LLC	-	-	-	-	-	-	-	
First Again LLC	120	-	-	-	120	8,511	8,631	
Household Finance Corporation III	396,344	2,121	820	27,357	426,642	14,481,097	14,907,739	
HSBC Auto Credit Inc.	77,141	100	-	324	77,565	1,678,080	1,755,645	
JCB International Credit Card Co., Ltd.	1,155	510	75	638	2,378	8,804	11,182	
New City Funding Corporation	407	127	33		567	-	567	
Northwest Finance Company, Inc.	4,054	10	16	42	4,122	123,820	127,942	
Retail Charge Financial Services Corp.	548	9	2	175	734	-	734	
Triad Financial Corporation	84,940	1,356	433	12,521	99,250	4,319,285	4,418,535	
Wells Fargo Financial New York, Inc.	269,377	1,261	1,280	11,531	283,449	478	283,927	
Grand Totals	17	\$1,604,158	\$11,256	\$6,464	\$100,312	\$1,722,190	\$20,919,977	\$22,642,167

Part 6: Consolidated Statement of Condition of Licensed Lenders (Dollars In Thousands)

Liabilities	Borrowed Funds	Other Liabilities	Valuation Reserves	Capital Stock	Appropriated Surplus or Capital Res.	Surplus, Incl Undivided Profits	Total Liabilities and Capital	
American General Financial Services, Inc	\$64,087	\$89	\$4,032	\$80	\$6,659	\$-	\$74,947	
AmeriCredit Consumer Loan Company, Inc.	45,827	797	-	7	6,899	-	53,530	
AmeriCredit Financial Services, Inc. DBA AFS Financial Services, Inc.	45,887	799	117	7	6,792	-	53,602	
AmeriFirst Home Improvement Finance Co.	148,697	4,127	-	20	1,156	-	154,000	
Beneficial New York Inc.	376,659	53,099	-	-	-	-	429,758	
Capital Financial Seviles, Inc.	24,469	-	-	-	25,917	-	50,386	
CitiFinancial, Inc.	269,042	2,901	13,802	100	25,197	-	311,042	
DaimlerChrysler Services Financial Services America LLC	-	-	-	-	-	-	-	
First Again LLC	-	723	-	-	7,908	-	8,631	
Household Finance Corporation III	13,355,445	120,442	-	103	1,431,749	-	14,907,739	
HSBC Auto Credit Inc.	1,720,026	191	-	-	35,428	-	1,755,645	
JCB International Credit Card Co., Ltd.	3,184	1,200	-	50	6,748	-	11,182	
New City Funding Corporation	-	35	-	50	482	-	567	
Northwest Finance Company, Inc.	96,527	8,514	-	2,000	20,901	-	127,942	
Retail Charge Financial Services Corp.	-	1	-	-	733	-	734	
Triad Financial Corporation	3,787,346	225,030	-	375,000	31,159	-	4,418,535	
Wells Fargo Financial New York, Inc.	254,828	132	15,492	1	13,474	-	283,927	
Grand Totals	17	\$20,192,024	\$418,080	\$33,443	\$377,418	\$1,621,202	\$0	\$22,642,167

SCHEDULE A - CONSOLIDATED BANKING STATISTICS

Part 7: Consolidated Statement of Condition of Savings Banks Opening January 1, 2006 (Dollars In Thousands)

Assets	Cash and Due from Banks	Total Securities	Federal Funds Sold and Repos	Loans and Leases Net	Bank Premises and Equipment	Investment in Unconsol'd Subsidiaries	Other Assets	Total Assets	
Apple Bank For Savings	\$52,077	\$4,601,189	\$120,000	\$1,124,265	\$26,626	\$-	\$110,338	\$6,034,495	
Community Mutual Savings Bank	2,619	18,247	-	100,109	841	-	2,756	124,572	
Emigrant Bank	39,275	6,623,978	25,000	6,639,742	94,413	-	383,478	13,805,886	
Emigrant Savings Bank-Bronx/Westchester	14,245	525,541	543,360	26,890	9,583	-	7,852	1,127,471	
Emigrant Savings Bank - Brooklyn/Queens	13,451	347,503	367,229	86,899	1,407	-	6,263	822,752	
Emigrant Savings Bank - Long Island	9,176	246,180	227,795	51,353	1,702	-	5,215	541,421	
Emigrant Savings Bank - Manhattan	11,876	577,285	616,615	62,809	3,919	-	8,055	1,280,559	
First Central Savings Bank	100,292	17,276	-	388,366	3,057	-	8,547	517,538	
Fulton Savings Bank	11,642	66,635	-	293,887	3,068	1	19,703	394,936	
Greater Buffalo Savings Bank	14,022	229,371	-	513,636	24,765	-	23,350	805,144	
New York Community Bank	155,638	4,740,721	-	18,135,105	132,786	722	3,210,202	26,375,174	
Northfield Bank	51,824	741,934	14,000	404,126	8,981	-	72,763	1,293,628	
Oneida Savings Bank	11,990	114,072	6,196	247,498	14,336	-	46,648	440,740	
Pathfinder Bank	13,704	62,145	-	201,139	7,596	-	17,088	301,672	
Pioneer Savings Bank	23,765	208,415	21,065	427,906	7,969	4,182	29,872	723,174	
Putnam County Savings Bank	21,174	393,044	47,151	396,205	6,347	-	9,668	873,589	
Rhinebeck Savings Bank	15,530	37,333	-	372,919	16,019	-	14,785	456,586	
Ridgewood Savings Bank	30,556	1,062,554	74,740	1,992,286	18,333	-	142,034	3,320,503	
Rondout Savings Bank	11,698	50,023	-	116,981	3,132	-	6,543	188,377	
Sawyer Savings Bank	2,132	52,150	-	95,813	715	-	3,118	153,928	
The North Country Savings Bank	4,812	22,602	100	204,494	4,669	-	9,858	246,535	
Ulster Savings Bank	19,844	77,474	-	470,367	12,603	-	41,036	621,324	
Walden Savings Bank	11,729	59,647	-	187,101	12,369	-	9,976	280,822	
Watertown Savings Bank	19,873	99,946	-	138,441	9,915	83	15,785	284,043	
Grand Totals	24	\$662,944	\$20,975,265	\$2,063,251	\$32,678,337	\$425,151	\$4,988	\$4,204,933	\$61,014,869

Part 7: Consolidated Statement of Condition of Savings Banks (Dollars In Thousands)

Liabilities	Total Deposits	Federal Funds Bought and Repos	Other Borrowed Money	Subordinated Notes and Debentures	All Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital	
Apple Bank For Savings	\$5,273,536	\$-	\$933	\$-	\$96,030	\$5,370,499	\$663,996	\$6,034,495	
Community Mutual Savings Bank	110,651	-	5,006	-	618	116,275	8,297	124,572	
Emigrant Bank	9,140,154	2,474,301	1,190,000	-	108,048	12,912,503	893,383	13,805,886	
Emigrant Savings Bank-Bronx/Westchester	1,035,040	-	4,856	-	7,834	1,047,730	79,741	1,127,471	
Emigrant Savings Bank - Brooklyn/Queens	744,246	-	13,290	-	9,180	766,716	56,036	822,752	
Emigrant Savings Bank - Long Island	490,084	-	5,900	-	6,461	502,445	38,976	541,421	
Emigrant Savings Bank - Manhattan	1,160,658	-	7,635	-	11,797	1,180,090	100,469	1,280,559	
First Central Savings Bank	461,125	-	15,000	-	4,569	480,694	36,844	517,538	
Fulton Savings Bank	218,369	-	118,580	-	5,196	342,145	52,791	394,936	
Greater Buffalo Savings Bank	665,177	74,000	17,900	-	2,865	759,942	45,202	805,144	
New York Community Bank	11,081,300	3,517,784	8,020,272	-	271,123	22,890,479	3,484,695	26,375,174	
Northfield Bank	991,128	106,000	22,534	-	9,658	1,129,320	164,308	1,293,628	
Oneida Savings Bank	313,329	4,000	61,400	-	6,006	384,735	56,005	440,740	
Pathfinder Bank	246,578	2,400	23,960	-	3,163	276,101	25,571	301,672	
Pioneer Savings Bank	637,794	394	5,599	-	2,515	646,302	76,872	723,174	
Putnam County Savings Bank	778,910	-	-	-	1,716	780,626	92,963	873,589	
Rhinebeck Savings Bank	387,045	-	27,500	-	2,603	417,148	39,438	456,586	
Ridgewood Savings Bank	2,608,016	5,000	126,284	-	43,512	2,782,812	537,691	3,320,503	
Rondout Savings Bank	153,188	-	9,073	-	1,640	163,901	24,476	188,377	
Sawyer Savings Bank	113,984	-	23,500	-	1,528	139,012	14,916	153,928	
The North Country Savings Bank	175,939	-	38,070	-	2,455	216,464	30,071	246,535	
Ulster Savings Bank	482,833	-	55,360	-	5,443	543,636	77,688	621,324	
Walden Savings Bank	253,364	-	2,691	-	2,456	258,511	22,311	280,822	
Watertown Savings Bank	236,907	-	-	-	2,175	239,082	44,961	284,043	
Grand Totals	24	\$37,759,355	\$6,183,879	\$9,795,343	\$-	\$608,591	\$54,347,168	\$6,667,701	\$61,014,869

Part 8: Consolidated Statement of Condition of Savings and Loan Associations (Dollars in Thousands)

Assets	Mortgage Loans	Other Loans	Cash, Deposits & Investments	Fixed Assets	Other Assets	Total Assets
Atlas Savings and Loan Association	\$14,768	\$-	\$45,543	\$995	\$1,178	\$62,484
Canisteo Savings and Loan Association	15,584	2,838	14,025	1,235	609	34,291
Medina Savings and Loan Association	4,670	281	1,204	47	12	6,214
Grand Totals	3	\$35,022	\$60,772	\$2,277	\$1,799	\$102,989

Liabilities	Deposits	Borrowed Money	Other Liabilities	Total Liabilities	Total Equity Capital	Total Liabilities and Capital
Atlas Savings and Loan Association	\$44,635	\$-	\$1,251	\$45,886	\$16,598	\$62,484
Canisteo Savings and Loan Association	28,862	1,500	91	30,453	3,838	34,291
Medina Savings and Loan Association	5,610	-	28	5,638	576	6,214
Grand Totals	3	\$79,107	\$1,500	\$81,977	\$21,012	\$102,989

Part 9: Consolidated Statement of Condition of Safe Deposit Companies (Amounts in Dollars)

Assets	Cash and Due from Banks	Bond and Stock Investments	Vaults and Safes	Furniture and Fixtures	Rentals and Storage Chgs Due-Accrued	Other Assets	Total Assets
Akron Safe Deposit Company	\$118,492	\$168,067	\$59,588	\$-	\$-	\$-	\$346,148
The China Safe Deposit Company	9,535	1,253,271	105,183	566	-	33,496	1,402,051
Universal Safe Deposit Corp.	8,693	919,134	-	-	-	-	927,827
Zurich Depository Corporation	532,120	198,361	-	13,834	-	5,426	749,741
Grand Totals	4	\$668,840	\$2,538,833	\$164,771	\$0	\$38,922	\$3,425,767

Liabilities	Loans, Taxes, Int & Expenses Payable	Unearned Rental & Storage	Other Liabilities	Capital Stock	Surplus & Undivided Profits	Total Liabilities and Capital	
Akron Safe Deposit Company	\$-	\$-	\$-	\$10,000	\$336,148	\$346,148	
China Safe Deposit Company	5,529	-	179,200	100,000	1,117,322	1,402,051	
Universal Safe Deposit Corp.	-	-	927,010	250,000	(228,183)	927,827	
Zurich Depository Corporation	55,228	298,242	89,825	100,000	206,446	749,741	
Grand Totals	4	\$60,757	\$298,242	\$1,196,035	\$460,000	\$1,431,733	\$3,425,767

Part 1: Summary of Supervised Institutions As of December 31, 2006

Type of Institution	Numer of Institutions	Domestic Offices
Commercial Banks	49	279
Trust Companies	30	1,445
Limited Purpose Trust Companies	17	21
Savings Banks	24	427
Savings and Loan Associations	3	4
Credit Unions	24	57
Private Banker	1	9
Article XII Investment Companies	10	12
Foreign Branches	82	95
Foreign Agencies	21	21
Holding Companies - One Bank	29	29
Holding Companies - Multi Bank	12	12
Mutual Holding Companies	3	3
Safe Deposit Companies	4	6
Foreign Representative Offices	40	40
Licensed Lenders	17	223
Sales Finance Companies	105	133
Premium Finance Agencies	70	79
Check Cashers	207	676
Money Transmitters	73	297
Budget Planners	59	80
Mortgage Bankers	321	1,910
Mortgage Brokers	2,431	3,384
Mutual Investment Trusts	-	-
Common Trust Funds	69	69
NYS Regulated Corporations	4	4
Charitable Foundations	15	15
Total	3,720	9,330

Part 2: Detail of Supervised Institutions and Licensed Lenders

Name of Institution	Address		Domestic Offices	Charter or License Date
Commercial Banks				
Adirondack Bank	185 Genesee Street	Utica, NY 13501	18	December 30, 2003
Alden State Bank	13216 Broadway	Alden, NY 14004	2	September 30, 1916
Alpine Capital Bank	680 Fifth Avenue	New York, NY 10019	1	February 29, 2000
Amerasia Bank	41-04/41-06 Main Street	Flushing, NY 11355	1	February 16, 1988
American Community Bank	300 Glen Street	Glen Cove, NY 11542	2	October 20, 1999
Bank of Akron	46 Main Street	Akron, NY 14001	5	December 31, 1919
Bank of Cattaraugus	24 Main Street	Cattaraugus, NY 14719	1	March 30, 1892
Bank of Holland	12 South Main Street	Holland, NY 14080	2	October 21, 1893
Bank Leumi USA	579 Fifth Avenue	New York, NY 10017	14	July 15, 1968
Berkshire Municipal Bank	41 State Street	Albany, NY 12207	1	August 29, 2005
BPD Bank	90 Broad Street	New York, NY 10004	1	January 24, 1986
Carver Municipal Bank	111 Livingston Street	Brooklyn, NY 11201	1	October 5, 2006
Catskill Hudson Bank	4438 Route 42 North	Thompson, NY 12701	7	July 27, 1993
Cattaraugus County Bank	116-120 Main Street	Little Valley, NY 14755	5	January 2, 1902
Citizens Bank of Cape Vincent	154 Broadway, P.O. Box 277	Cape Vincent, NY 13618	2	September 11, 1919
Country Bank	200 East 42nd Street	New York, NY 10017	6	April 20, 1988
Emigrant Mercantile Bank	6 East 43rd Street	New York, NY 10017	1	July 9, 2004
First American International Bank	5503 8th Avenue	Brooklyn, NY 11220	9	October 15, 1999
First Niagara Commercial Bank	55 East Avenue	Lockport, NY 14095	2	August 1, 2000
First State Bank, Canisteo, N.Y.	3 Main Street	Canisteo, NY 14823	3	April 28, 1897
Genesee Regional Bank	3380 Monroe Avenue	Pittsford, NY 14618	3	August 8, 1985
Gotham Bank of New York	1412 Broadway	New York, NY 10018	1	November 17, 1980
Greene County Commercial Bank	425 Main Street	Catskill, NY 12414	1	May 20, 2004
Hamptons State Bank	243 North Sea Road	Southampton, NY 11968	1	August 17, 1998
Interaudi Bank	19 East 54th Street	New York, NY 10022	2	June 6, 1983
LibertyPointe Bank	120 Broadway	New York, NY 10271	3	October 21, 2005
New York Commercial Bank	One Suffolk Square	Islandia, NY 11749	29	November 13, 1989
NewBank	146-01 Northern Boulevard	Flushing, NY 11354	1	August 17, 2006
Pathfinder Commercial Bank	214 West First Street	Oswego, NY 13126	1	October 23, 2002
Pioneer Commercial Bank	21 Second Street	Troy, NY 12180	1	November 15, 2004
Provident Municipal Bank	400 Rella Boulevard	Montebello, NY 10927	2	April 18, 2002
PCSB Commercial Bank	Route 6 & Drewville Road	Brewster, NY 10509	1	December 20, 2001
Redwood Bank	1000 Coffeen Street	Watertown, NY 13601	7	June 30, 2003
Riverside Bank	11-13 Garden Street	Poughkeepsie, NY 12602	4	February 12, 1988

Name of Institution	Address		Domestic Offices	Charter or License Date
Shinhan Bank America	330 Fifth Avenue	New York, NY 10001	9	October 10, 1990
Signature Bank	565 Fifth Avenue	New York, NY 10017	18	April 5, 2001
Sleepy Hollow Bank	49 Beekman Avenue	North Tarrytown, NY 10591	6	July 8, 2002
State Bank of Chittenango	101 Falls Boulevard	Chittenango, NY 13037	1	February 23, 1923
The Bank of Castile	50 North Main Street	Castile, NY 14427	16	August 2, 1917
The Berkshire Bank	4 East 39th Street	New York, NY 10016	10	May 4, 1989
The Chinese American Bank	77-79 Bowery	New York, NY 10002	3	June 23, 1967
The Park Avenue Bank	460 Park Avenue	New York, NY 10022	4	March 30, 2004
Tioga State Bank	Main & Tioga Streets	Spencer, NY 14883	11	March 22, 1884
Union State Bank	46 College Avenue	Nanuet, NY 10954	32	November 18, 1969
United International Bank	41-60 Main Street	Flushing, NY 11355	1	December 22, 2005
United Orient Bank	10 Chatham Square	New York, NY 10038	3	May 7, 1980
USA Bank	211 Irving Avenue	Port Chester, NY 10573	1	December 22, 2005
Victory State Bank	4142 Hylan Boulevard	Staten Island, NY 10308	6	November 13, 1997
Woori America Bank	1250 Broadway	New York, NY 10001	17	January 20, 1984
Trust Companies				
Amalgamated Bank	275 Seventh Avenue	New York, NY 10001	12	March 16, 1923
Atlantic Bank of New York	960-964 Avenue of the Americas	New York, NY 10001	1	April 1, 1926
Banco Popular North America	7 West 51st Street	New York, NY 10019	158	January 1, 1999
Bank of Millbrook	Franklin Avenue	Millbrook, NY 12545	2	March 14, 1891
Bank of Richmondville	5 East Main Street	Richmondville, NY 12149	3	December 8, 1893
Bank of Smithtown	1 East Main Street	Smithtown, NY 11787	19	May 4, 1923
Bank of Tokyo - Mitsubishi UFJ Trust Company	1251 Avenue of the Americas	New York, NY 10020	3	September 15, 1955
Bank of Utica	220-222 Genesee Street	Utica, NY 13502	1	September 30, 1958
Capital Bank & Trust Company	145 Wolf Road, Wolf Road Shoppers Park	Colonie, NY 12205	4	December 11, 1995
Chemung Canal Trust Company	One Chemung Canal Plaza	Elmira, NY 14901	16	July 10, 1902
Deutsche Bank Trust Company Americas	60 Wall Street	New York, NY 10005	3	March 24, 1903
Fiduciary Trust Company International	600 Fifth Avenue	New York, NY 10020	1	November 17, 1930
Five Star Bank	55 North Main Street	Warsaw, NY 14569	46	February 14, 1902
Habib American Bank	99 Madison Avenue	New York, NY 10016	5	November 7, 1983
Hudson Valley Bank	35 East Grassy Sprain Road	Yonkers, NY 10710	23	May 20, 1994
Israel Discount Bank of New York	511 Fifth Avenue	New York, NY 10017	10	July 17, 1922
Manufacturers and Traders Trust Company	One M & T Plaza	Buffalo, NY 14240	681	June 27, 1893
Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)	420 Fifth Avenue	New York, NY 10018	1	March 24, 1986

Name of Institution	Address		Domestic Offices	Charter or License Date
Mizuho Corporate Bank (USA)	1251 Avenue of the Americas	New York, NY 10020	2	November 29, 1974
Mizuho Trust & Banking Co. (USA)	666 Fifth Avenue	New York, NY 10103	1	October 22, 1987
North Fork Bank	245 Love Lane	Mattituck, NY 11952	370	July 28, 1988
NYNB Bank	369 East 149th Street	Bronx, NY 10455	1	December 15, 2005
Orange County Trust Company	212 Dolson Avenue	Middletown, NY 10940	5	May 3, 1892
Partners Trust Municipal Bank	501 East Main Street	Little Falls, NY 13365	12	April 26, 1917
Solvay Bank	1537 Milton Avenue	Solvay, NY 13209	7	March 20, 1917
State Bank of Long Island	699 Hillside Avenue	New Hyde Park, NY 11040	16	November 1, 1966
Steuben Trust Company	One Steuben Square	Hornell, NY 14843	11	December 31, 1919
The Adirondack Trust Company	473 Broadway	Saratoga Springs, NY 12866	10	September 19, 1901
The Bank of New York	One Wall Street	New York, NY 10005	9	February 16, 1871
Tompkins Trust Company	110 North Tioga Street	Ithaca, NY 14850	12	September 18, 1891
Limited Purpose Trust Companies				
American Stock Transfer & Trust Company	59 Maiden Lane	New York, NY 10038	1	December 31, 1987
Continental Stock Transfer & Trust Company	17 Battery Place	New York, NY 10004	1	May 1, 1974
Genesee Valley Trust Company	1221 Pittsford Victor Road	Town of Pittsford, NY 14534	1	March 30, 1994
Law Debenture Trust Company of New York	400 Madison Avenue	New York, NY 10017	1	May 8, 2002
Market Street Trust Company	80 East Market Street	Corning, NY 14830	1	November 17, 1987
Mellon Securities Trust Company	120 Broadway	New York, NY 10271	1	September 12, 1985
Mellon Trust of New York, LLC	200 Park Avenue	New York, NY 10166	1	June 16, 1988
New York Life Trust Company	51 Madison Avenue	New York, NY 10010	2	March 9, 1995
OFI Trust Company	2 World Financial Center	New York, NY 10281	1	April 14, 1988
The Bank of New York Trust Company	123 Main Street	White Plains, NY 10601	2	March 9, 1982
The Bank of Nova Scotia Trust Company of New York	One Liberty Plaza	New York, NY 10006	1	June 22, 1959
The Depository Trust Company	55 Water Street	New York, NY 10041	1	May 11, 1973
The Dreyfus Trust Company	144 Glenn Curtiss Boulevard	Uniondale, NY 11556	1	December 17, 1984
The Goldman Sachs Trust Company	One New York Plaza	New York, NY 10004	3	August 20, 1990
The Northern Trust Company of New York	65 East 55th Street	New York, NY 10022	1	June 29, 1989
The Rockefeller Trust Company	30 Rockefeller Plaza	New York, NY 10112	1	February 21, 1986
Winthrop Trust Company	11 Madison Avenue	New York, NY 10010	1	May 15, 1995
Savings Banks				
Apple Bank For Savings	1395 Northern Boulevard	Manhasset, NY 11030	54	April 17, 1863
Community Mutual Savings Bank	40 East First Street	Mount Vernon, NY 10550	5	February 1, 1980
Emigrant Bank	5 East 42nd Street	New York, NY 10017	2	April 10, 1850

Name of Institution	Address		Domestic Offices	Charter or License Date
Emigrant Savings Bank - Brooklyn/Queens	1954 Flatbush Avenue	Brooklyn, NY 11234	6	September 1, 2005
Emigrant Savings Bank - Long Island	1000 Merchants Concourse	Westbury, NY 11590	7	September 1, 2005
Emigrant Savings Bank - Manhattan	261 Broadway	New York, NY 10007	12	September 1, 2005
Emigrant Savings Bank-Bronx/Westchester	2526 Grand Concourse	Bronx, NY 10458	8	September 1, 2005
First Central Savings Bank	70 Glen Street	Glen Cove, NY 11542	7	March 31, 1999
Fulton Savings Bank	75 South First Street	Fulton, NY 13069	9	January 1, 1871
Greater Buffalo Savings Bank	2421 Main Street	Buffalo, NY 14214	15	October 8, 1999
New York Community Bank	136-65 Roosevelt Avenue	Flushing, NY 11354	162	April 14, 1859
Northfield Bank	1731 Victory Boulevard	Staten Island, NY 10314	20	July 8, 1993
Oneida Savings Bank	182 Main Street	Oneida, NY 13421	8	February 19, 1866
Pathfinder Bank	214 West First Street	Oswego, NY 13126	7	March 4, 1859
Pioneer Savings Bank	21 Second Street	Troy, NY 12180	15	July 1, 1972
Putnam County Savings Bank	Route 6 & Drewville Road	Brewster, NY 10509	9	July 1, 1972
Rhinebeck Savings Bank	6414 Montgomery Street	Rhinebeck, NY 12572	8	April 12, 1860
Ridgewood Savings Bank	71-02 Forest Avenue	Ridgewood, NY 11385	34	May 18, 1921
Rondout Savings Bank	300 Broadway	Kingston, NY 12401	4	January 1, 1868
Sawyer Savings Bank	87 Market Street	Saugerties, NY 12477	3	July 1, 1972
The North Country Savings Bank	127 Main Street	Canton, NY 13617	5	March 9, 1909
Ulster Savings Bank	280 Wall Street	Kingston, NY 12401	11	April 12, 1851
Walden Savings Bank	2 Bank Street	Walden, NY 12586	9	January 1, 1872
Watertown Savings Bank	111 Clinton Street	Watertown, NY 13601	7	October 2, 1893

Savings & Loan Associations

Atlas Savings and Loan Association	689 Fifth Avenue	Brooklyn, NY 11215	1	October 17, 1900
Canisteo Savings and Loan Association	1 Main Street	Canisteo, NY 14823	1	August 15, 1921
Medina Savings and Loan Association	11182 Maple Ridge Road	Medina, NY 14103	2	March 20, 1888

Credit Unions

AmeriCU Credit Union	1916 Black River Boulevard	Rome, NY 13440	11	May 1, 2000
Branch 6000 NALC Credit Union	630 Broadway	Amityville, NY 11701	1	October 10, 1973
Buffalo Service Credit Union	Niagara Center, 130 South Elmwood Avenue	Buffalo, NY 14202	4	February 27, 1933
CFCU Community Credit Union	1030 Craft Road	Ithaca, NY 14850	8	December 1, 1997
Directors Choice Credit Union	426 New Karner Road	Albany, NY 12205	1	January 5, 2000
Empire Branch 36 National Association of Letter Carriers Credit Union	347 West 41st Street, Suite 101	New York, NY 10036	1	February 3, 1939
Empire State Credit Union	385 West Route 59	Spring Valley, NY 10977	1	August 30, 1920
Erie County Employees Credit Union	95 Franklin Street	Buffalo, NY 14202	1	March 13, 1940

Name of Institution	Address		Domestic Offices	Charter or License Date
Excelsior Credit Union	341 New Karner Road	Albany, NY 12205	1	July 22, 1915
GRS Employees Credit Union	150 Sawgrass Drive	Rochester, NY 14602	1	February 4, 1955
Hudson River Community Credit Union	312 Palmer Avenue	Corinth, NY 12822	1	March 23, 1998
Independent Credit Union	1609 Avenue Z	Brooklyn, NY 11235	1	January 16, 1922
Jamestown Post Office Employees' Credit Union	300 East Third Street	Jamestown, NY 14701	1	November 30, 1928
Melrose Credit Union	139-30 Queens Boulevard	Briarwood, NY 11435	1	May 27, 1922
Middle Village Credit Union	78-09 Metropolitan Avenue	Middle Village, NY 11379	1	January 2, 1924
Montauk Credit Union	111 West 26th Street	New York, NY 10001	2	March 20, 1922
Municipal Credit Union	22 Cortlandt Street	New York, NY 10007	11	November 15, 1916
Newspaper Employees Credit Union	645 Albany Shaker Road	Albany, NY 12211	1	May 31, 1933
Niagara Dupont Employees Credit Union	2551 Buffalo Ave PO Box 787	Niagara Falls, NY 14302	1	May 3, 1934
Niagara Falls Penn Central Employees Credit Union	8612 Buffalo Avenue	Niagara Falls, NY 14304	1	January 12, 1939
Norton-Troy Employees Credit Union	Norton-Troy Company Building 10th Avenue	Watervliet, NY 12189	1	March 3, 1939
Progressive Credit Union	370 Seventh Avenue, Suite 1400	New York, NY 10001	3	July 15, 1918
The Niagara Frontier Federal Employees Credit Union	615 Main Street	Niagara Falls, NY 14302	1	February 5, 1931
Yonkers Postal Employees Credit Union	75 Main Street	Yonkers, NY 10702	1	March 26, 1934
Private Banker				
Brown Brothers Harriman & Co.	140 Broadway	New York, NY 10005	9	June 15, 1934
Investment Company (Article XII)				
American Express Banking Corp	American Express Tower World Financial Ctr.	New York, NY 10285	1	April 1, 1998
AIG Finance Holdings, Inc.	70 Pine Street	New York, NY 10270	1	October 23, 1996
Community Building Fund, LLC	2100 Middle Country Road	Centereach, NY 11720	1	October 31, 2005
Fiduciary Investment Corporation	600 Fifth Avenue	New York, NY 10020	1	February 27, 1970
Western Union Financial Holdings, L.L.C.	199 Water Street	New York, NY 10038	1	November 2, 2005
French American Banking Corporation	787 Seventh Avenue	New York, NY 10019	3	May 21, 1919
GE Capital International Financing Corporation	335 Madison Avenue	New York, NY 10017	1	November 13, 2000
Merrill Lynch International Finance Corporation	Merrill Lynch World Headquarters	New York, NY 10281	1	March 27, 1984
Skandinaviska Enskilda Banken Corporation	245 Park Avenue	New York, NY 10167	1	July 23, 1982
Sterling Banking Corporation	650 Fifth Avenue	New York, NY 10019	1	August 30, 1951
Foreign Branches				
Allied Irish Banks, p.l.c.	405 Park Avenue	New York, NY 10022	1	December 12, 1977
ABN AMRO Bank N.V.	55 East 52nd Street	New York, NY 10055	2	January 31, 1941
Banca di Roma S.p.A.	34 East 51st Street	New York, NY 10022	1	July 1, 2002

Name of Institution	Address		Domestic Offices	Charter or License Date
Banca Intesa S.p.A.	1 William Street	New York, NY 10004	2	April 19, 2000
Banca Monte dei Paschi di Siena S.p.A.	55 East 59th Street	New York, NY 10022	1	February 4, 1983
Banca Nazionale del Lavoro	51 West 52st Street	New York, NY 10019	1	March 7, 1962
Banco de La Nacion Argentina	225 Park Avenue	New York, NY 10169	1	August 21, 1973
Banco do Brasil, S.A.	600 Fifth Avenue	New York, NY 10020	1	March 25, 1969
Banco Bilbao Vizcaya Argentaria, S.A.	1345 Avenue of the Americas	New York, NY 10105	1	October 1, 1988
Banco Del Estado de Chile	400 Park Avenue	New York, NY 10005	1	August 14, 2000
Banco Espanol de Credito, S.A.	730 Fifth Avenue	New York, NY 10022	1	July 25, 2005
Banco Espirito Santo, S.A.	320 Park Avenue	New York, NY 10019	1	February 22, 1984
Banco Itau, S.A.	540 Madison Avenue	New York, NY 10022	1	May 6, 1988
Banco Popular de Puerto Rico	5 West 51st Street	New York, NY 10022	1	October 2, 1979
Banco Santander Central Hispano, S.A.	45 East 53rd Street	New York, NY 10019	2	January 1, 1999
Bank of Baroda	One Park Avenue	New York, NY 10022	1	April 12, 1977
Bank of India	277 Park Avenue	New York, NY 10016	1	December 4, 1978
Bank of Montreal	3 Times Square	New York, NY 10172	1	December 1, 1978
Bank Hapoalim B.M.	1177 Avenue of the Americas	New York, NY 10036	1	September 1, 1911
Barclays Bank PLC	200 Park Avenue	New York, NY 10020	1	October 2, 1952
Bayerische Hypo-und Vereinsbank Aktiengesellschaft	150 East 42nd Street	New York, NY 10036	2	November 19, 1974
BNP Paribas	787 7th Avenue	New York, NY 10166	1	September 1, 1911
Caixa Geral de Depositos, S.A.	280 Park Avenue	New York, NY 10017	1	July 17, 1974
Calyon	1301 Avenue of the Americas	New York, NY 10019	2	November 3, 1976
Chang Hwa Commercial Bank, Ltd.	685 Third Avenue	New York, NY 10017	1	May 7, 1999
Chinatrust Commercial Bank, Ltd.	366 Madison Avenue	New York, NY 10019	1	December 5, 1979
Commerzbank Aktiengesellschaft	Two World Financial Center	New York, NY 10017	1	August 4, 1989
Cooperatieve Centrale Raiffeisen-Boeren Leenbank B.A., Rabobank Nederland	245 Park Avenue	New York, NY 10017	1	December 25, 1998
Credit Industriel et Commercial	520 Madison Avenue	New York, NY 10281	1	August 20, 1971
Credit Suisse	11 Madison Avenue	New York, NY 10167	1	December 19, 1995
Depfa Bank plc	623 Fifth Avenue	New York, NY 10022	1	December 10, 1991
Deutsche Bank AG	60 Wall Street	New York, NY 10010	1	April 8, 1940
Dexia Credit Local S.A.	445 Park Avenue	New York, NY 10022	1	June 26, 2003
DnB NOR Bank ASA	200 Park Avenue	New York, NY 10005	4	July 15, 1978
Dresdner Bank AG	1301 Avenue of the Americas	New York, NY 10022	1	November 5, 1990
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	609 Fifth Avenue	New York, NY 10022	1	January 19, 2004
Eurohypo Aktiengesellschaft	1114 Avenue of the Americas	New York, NY 10019	2	September 14, 1972
Fortis Bank S.A./N.V.	520 Madison Avenue	New York, NY 10017	1	November 22, 1976

Name of Institution	Address		Domestic Offices	Charter or License Date
Habib Bank Limited	60 East 42nd Street	New York, NY 10036	1	December 17, 2002
HSH Nordbank AG	230 Park Avenue	New York, NY 10022	1	November 15, 2002
Industrial Bank of Korea	1250 Broadway	New York, NY 10165	1	February 19, 1971
Kookmin Bank	565 Fifth Avenue	New York, NY 10169	1	September 24, 2002
KBC Bank N.V.	1177 Avenue of the Americas	New York, NY 10001	1	November 1, 1990
Landesbank Baden - Wurttemberg	280 Park Avenue	New York, NY 10017	2	January 4, 1999
Landesbank Hessen - Thuringen Girozentrale	420 Fifth Avenue	New York, NY 10019	1	June 4, 1998
Lloyds TSB Bank plc	1251 Avenue of the Americas	New York, NY 10017	1	December 1, 1998
Malayan Banking Berhad	400 Park Avenue	New York, NY 10018	1	January 2, 1981
Mashreq Bank psc	255 Fifth Avenue	New York, NY 10020	1	October 1, 1971
Mega International Commercial Bank Co., Ltd	59-65 Liberty Street	New York, NY 10022	1	March 28, 1984
Mitsubishi UFJ Trust and Banking Corporation	520 Madison Avenue	New York, NY 10016	1	January 24, 1989
Mizuho Corporate Bank, Ltd.	1251 Avenue of the Americas	New York, NY 10020	1	December 11, 1973
Natexis Banques Populaires	1251 Avenue of the Americas	New York, NY 10020	3	August 22, 1956
National Bank of Canada	65 East 55th Street	New York, NY 10020	1	December 22, 1976
National Bank of Egypt	40 East 52nd Street	New York, NY 10022	1	November 1, 1979
National Bank of Pakistan	100 Wall Street	New York, NY 10022	1	December 6, 2000
Norddeutsche Landesbank Girozentrale	1114 Avenue of the Americas	New York, NY 10005	1	July 23, 1964
Nordea Bank Finland Plc	437 Madison Avenue	New York, NY 10036	1	February 15, 1991
Nordea Bank Norge ASA	437 Madison Avenue	New York, NY 10022	1	October 1, 2001
Philippine National Bank	546 Fifth Avenue	New York, NY 10022	1	April 11, 1987
Shinhan Bank	800 Third Avenue	New York, NY 10036	1	February 3, 1917
Shinkin Central Bank	114 West 47th Street	New York, NY 10022	1	June 10, 1989
Skandinaviska Enskilda Banken	245 Park Avenue	New York, NY 10020	1	October 10, 1987
Societe Generale	1221 Avenue of the Americas	New York, NY 10167	1	October 9, 1987
Standard Chartered Bank	One Madison Avenue	New York, NY 10020	1	November 8, 1978
State Bank of India	460 Park Avenue	New York, NY 10010	2	May 25, 1976
Sumitomo Mitsui Banking Corporation	277 Park Avenue	New York, NY 10022	1	November 26, 1971
Svenska Handelsbanken AB	875 Third Avenue	New York, NY 10172	1	March 17, 2003
Swedbank (ForeningsSparbanken AB)	One Penn Plaza	New York, NY 10022	1	May 8, 1987
T.C. Ziraat Bankasi	475 Fifth Avenue	New York, NY 10119	1	January 23, 1991
The Bank of Tokyo - Mitsubishi UFJ, Ltd.	1251 Avenue of the Americas	New York, NY 10017	1	September 1, 1983
The Chiba Bank, Ltd.	1133 Avenue of the Americas	New York, NY 10036	1	March 3, 1987
The Gunma Bank, Ltd.	245 Park Avenue	New York, NY 10167	1	January 20, 1988
The Korea Development Bank	320 Park Avenue	New York, NY 10022	1	April 1, 1997
The Norinchukin Bank	245 Park Avenue	New York, NY 10167	1	July 8, 1984

Name of Institution	Address		Domestic Offices	Charter or License Date
The Royal Bank of Scotland PLC	101 Park Avenue	New York, NY 10178	1	June 6, 1985
The Shoko Chukin Bank	666 Fifth Avenue	New York, NY 10103	1	October 11, 1986
The Sumitomo Trust and Banking Company Limited	527 Madison Avenue	New York, NY 10022	1	September 20, 1976
The Toronto-Dominion Bank	31 West 52nd Street	New York, NY 10019	1	February 28, 1919
Turkiye Vakiflar Bankasi T.A.O.	680 Fifth Avenue	New York, NY 10019	1	December 3, 1991
United Bank Limited	80 Broad Street	New York, NY 10004	1	April 5, 1977
UniCredito Italiano S.p.A.	150 East 42nd Street	New York, NY 10022	1	July 31, 1973
WestLB AG	1211 Avenue of the Americas	New York, NY 10055	1	March 22, 1963
Foreign Agencies				
American Express Bank Ltd.	American Express Tower World Financial Ctr.	New York, NY 10285	1	May 2, 1919
Banco de la Provincia de Buenos Aires	609 Fifth Avenue	New York, NY 10017	1	December 5, 1979
Banco de Bogota	375 Park Avenue	New York, NY 10152	1	March 6, 1974
Banco Industrial de Venezuela, C.A.	900 Third Avenue	New York, NY 10022	1	September 10, 1975
Banco Latinoamericano de Exportaciones, S.A.	600 Lexington Avenue	New York, NY 10022	1	November 4, 1988
Bank of Taiwan	100 Wall Street	New York, NY 10005	1	May 3, 1990
Bank Leumi Le-Israel B.M.	562 Fifth Avenue	New York, NY 10036	1	September 2, 1959
Beogradska Banka dd	C/O NYSBD, One State Street	New York, NY 10004	1	July 27, 1982
Canadian Imperial Bank of Commerce	300 Madison Avenue	New York, NY 10017	1	September 1, 1911
First Commercial Bank	750 Third Avenue	New York, NY 10017	1	October 5, 1989
Hana Bank	650 Fifth Avenue	New York, NY 10019	1	December 6, 1977
Hua Nan Commercial Bank, Ltd.	330 Madison Avenue	New York, NY 10017	1	June 8, 1990
Jugobanka dd	C/O NYSBD, One State Street	New York, NY 10004	1	June 6, 1980
Oversea-Chinese Banking Corporation Limited	1700 Broadway	New York, NY 10019	1	April 8, 1981
P.T. Bank Negara Indonesia (Persero) Tbk	55 Broadway	New York, NY 10006	1	August 3, 1983
P.T. Bank Rakyat Indonesia (Persero)	14 Wall Street	New York, NY 10005	1	April 7, 1988
Taipei Fubon Commercial Bank Co., Ltd.	100 Wall Street	New York, NY 10005	1	March 11, 1991
The Bank of Nova Scotia	One Liberty Plaza	New York, NY 10006	1	September 1, 1911
The Shizuoka Bank, Ltd.	101 East 52nd Street	New York, NY 10022	1	May 5, 1989
United Overseas Bank Limited	592 Fifth Avenue	New York, NY 10036	1	September 8, 1976
Woori Bank	245 Park Avenue	New York, NY 10167	1	March 3, 1976
Holding Companies - One Bank				
Brown Brothers Harriman & Co.	140 Broadway	New York, NY 10005	1	March 1, 1990
C.C. Bancorp, Inc.	116-120 Main Street	Little Valley, NY 14755	1	July 16, 2001
Canisteo Valley Corporation	3 Main Street	Canisteo, NY 14823	1	September 30, 1998

Name of Institution	Address		Domestic Offices	Charter or License Date
Chemung Financial Corporation	1 Chemung Canal Plaza	Elmira, NY 14901	1	June 1, 1985
Country Bank Holding Company, Inc.	200 East 42nd Street	New York, NY 10017	1	October 31, 2003
CAB Holdings LLC	77-79 Bowery	New York, NY 10022	1	November 30, 1998
Depository Trust & Clearing Corporation	55 Water Street	New York, NY 10041	1	March 22, 1999
Discount Bancorp, Inc.	511 Fifth Avenue	New York, NY 10017	1	March 23, 2000
Financial Institutions, Inc.	220 Libery Street P.O. Box 227	Warsaw, NY 14569	1	September 15, 1931
Great Lakes Bancorp, Inc.	2421 Main Street	Buffalo, NY 14214	1	May 1, 2003
Greene County Bancorp, Inc.	425 Main Street	Catskill, NY 12414	1	December 30, 1998
Holland Bancorp, Inc.	12 South Main Street	Holland, NY 14080	1	January 31, 2001
Independence Community Bank Corp.	195 Montague Street	Brooklyn, NY 11201	1	March 13, 1998
Millbrook Bank System, Inc.	Franklin Avenue, P.O. Box AF	Millbrook, NY 12545	1	April 13, 1998
New York Community Bancorp, Inc.	136-65 Roosevelt Avenue	Flushing, NY 11354	1	November 23, 1993
Northern New York Bancorp, Inc.	1000 Coffeen Street	Watertown, NY 13601	1	June 30, 2003
Northern Trust Corporation	50 South LaSalle Street	Chicago, IL 60675	1	December 1, 1971
Northfield Holdings Corp.	1731 Victory Boulevard	Staten Island, NY 10314	1	December 31, 2002
Popular, Inc.	208 Ponce de Leon Avenue	Hato Rey, PR 00918	1	August 1, 1985
Sleepy Hollow Bancorp, Inc.	49 Beekman Avenue	Sleepy Hollow, NY 10591	1	July 1, 2003
Smithtown Bancorp Inc.	One East Main Street	Smithtown, NY 11787	1	November 1, 1984
Solvay Bank Corp.	1537 Milton Avenue	Solvay, NY 13209	1	June 30, 1987
State Bancorp, Inc.	2 Jericho Plaza	Jericho, NY 11753	1	June 24, 1986
Steuben Trust Corporation	One Steuben Square	Hornell, NY 14843	1	July 31, 1990
TSB Services Inc.	One Main Street	Spencer, NY 14883	1	March 16, 1984
U.S. Trust Corporation	114 West 47th Street	New York, NY 10036	1	May 24, 1995
U.S.B. Holding Co., Inc.	100 Dutch Hill Road	Orangeburg, NY 10962	1	January 11, 1983
VSB Bancorp, Inc.	3155 Amboy Road	Staten Island, NY 10306	1	May 30, 2003
473 Broadway Holding Corp.	473 Broadway	Saratoga Springs, NY 12866	1	June 17, 1926
Holding Companies - Multi Bank				
Adirondack Bancorp, Inc.	185 Genesee Street	Utica, NY 13501	1	December 30, 2003
Bank Leumi le-Israel Corp	579 Fifth Avenue	New York, NY 10014	1	December 24, 1984
Berkshire Bancorp Inc.	160 Broadway	New York, NY 10038	1	January 4, 1999
Deutsche Bank Trust Corporation	60 Wall Street	New York, NY 10005	1	May 31, 1966
Emigrant Bancorp, Inc.	5 East 42nd Street	New York, NY 10017	1	November 8, 1994
M & T Bank Corporation	One M & T Plaza	Buffalo, NY 14240	1	December 31, 1969
Mellon Financial Corporation	One Mellon Bank Center	Pittsburgh, PA 15258	1	November 28, 1972
Mitsubishi UFJ Financial Group, Inc.	26F Marunouchi Bldg. 4-1, 2-chome	Chiyoda-ku, Tokyo, 100-JP	1	March 1, 2001

Name of Institution	Address		Domestic Offices	Charter or License Date
Mizuho Financial Group, Inc.	1-5-5, Otemachi Chiyoda-ku	Tokyo, 100 JP	1	March 6, 2003
North Fork Bancorporation, Inc.	275 Broad Hollow Road	Melville, NY 11747	1	December 17, 1981
The Bank of New York Company, Inc.	One Wall Street	New York, NY 10286	1	May 29, 1969
Tompkins Trustco, Inc.	110 North Tioga Street	Ithaca, NY 14850	1	October 17, 1995

Mutual Holding Companies

Hudson Valley Holding Corp.	21 Scarsdale Road	Yonkers, NY 10707	1	December 31, 1983
NSB Holding Corp., MHC	1731 Victory Boulevard	Staten Island, NY 10314	1	August 7, 1995
Rhinebeck Bancorp, MHC	2 Jefferson Plaza	Poughkeepsie, NY 12601	1	October 6, 2004

Licensed Lenders

American General Financial Services, Inc	601 N.W. Second Street - P.O. Box 59	Evansville, IN 47701	28	April 4, 1962
AmeriCredit Consumer Loan Company, Inc.	4001 Embarcadero Drive	Arlington, TX 76014	1	July 6, 2006
AmeriCredit Financial Services, Inc. DBA AFS Financial Services, Inc.	4001 Embarcadero Drive	Arlington, TX 76014	1	July 8, 2002
AmeriFirst Home Improvement Finance Co.	4405 South 96th Street	Omaha, NE 68127	1	June 14, 2006
Beneficial New York Inc.	2700 Sanders Road	Prospect Heights, IL 60070	59	July 31, 2005
Capital Financial Services, Inc.	700 North Wood Dale Road	Wood Dale, IL 60191	1	June 28, 2005
CitiFinancial, Inc.	300 St. Paul Place	Baltimore, MD 21202	59	November 10, 1988
DaimlerChrysler Services North America LLC	27777 Inkster Road CIMS 4052710	Farmington Hills, MI 48334	1	October 28, 2003
FirstAgain LLC	600 W Broadway, Suite 3100	San Diego, CA 92101	1	January 6, 2006
HSBC Auto Credit Inc.	5855 Copley Drive	San Diego, CA 92111	2	January 4, 1999
Household Finance Corporation III	2700 Sanders Road	Prospect Heights, IL 60070	38	December 31, 1984
JCB International Credit Card Co., Ltd.	700 South Flower Street, Suite 1000	Los Angeles, CA 90017	1	December 17, 2002
New City Funding Corporation	146 South Liberty Drive	Stony Point, NY 10980	1	January 14, 2006
Northwest Finance Company, Inc.	2 Liberty Street	Warren, PA 16365	2	October 1, 1990
Retail Charge Financial Services Corp.	2650 Merrick Road	Bellmore, NY 11710	1	April 18, 1995
Triad Financial Corporation U/F/N Triad Financial of California	One Pacific Plaza 7711 Center Avenue	Huntington Beach, CA 92647	1	April 14, 2005
Wells Fargo Financial New York, Inc.	3735 Union Road	Cheektowaga, NY 14225	25	July 14, 1987

Safe Deposit Companies

Akron Safe Deposit Company	46 Main Street	Akron, NY 14001	1	October 24, 1926
The China Safe Deposit Company	77-79 Bowery	New York, NY 10002	3	April 9, 1947
Universal Safe Deposit Corp.	319 Fifth Avenue	New York, NY 10016	1	March 18, 1983
Zurich Depository Corporation	1165 Northern Boulevard	Manhasset, NY 11030	1	October 27, 1983

Part 1: Voluntary and Involuntary Liquidations Commenced During 2006 (Dollars in Thousands)

Name of Institution	Location	Date of Last Report	Total Resources	Due to Depositors Or Shareholders	Capital	Due To Head Office and Affiliates	Other Liabilities
Commercial Banks							
None							
Trust Companies							
None							
Limited Purpose Trust Companies							
None							
Savings Banks							
None							
Savings & Loan Associations							
None							
Credit Unions							
None							
Private Banker							
None							
Article XII Investment Companies							
None							
Foreign Branches							
None							
Foreign Agencies							
None							
Holding Companies - One Bank							
None							
Holding Companies - Multi Bank							
None							
Mutual Holding Companies							
None							
Licensed Lenders							
None							

Part 1: Voluntary and Involuntary Liquidations Concluded During 2006 (Dollars in Thousands)

Name of Institution	Location	Date of Last Report	Total Resources	Due to Depositors Or Shareholders	Capital	Due To Head Office and Affiliates	Other Liabilities
Commercial Banks							
None							
Trust Companies							
None							
Limited Purpose Trust Companies							
None							
Savings Banks							
None							
Savings & Loan Associations							
None							
Credit Unions							
None							
Private Banker							
None							
Article XII Investment Companies							
None							
Foreign Branches							
Banco Commercial Portugues, S.A.	New York, NY	December 31, 2005	\$25,288	\$322	\$-	\$24,960	\$6
Foreign Agencies							
Banco Nacional de Mexico, S.A.	New York, NY	September 30, 2005	4,259	-	518	1,569	-
Banco Mercantil C.A.	New York, NY	June 30, 2006	2,644	10	-	2,634	-
Holding Companies - One Bank							
None							
Holding Companies - Multi Bank							
None							
Mutual Holding Companies							
None							
Licensed Lenders							
None							

Part 3: Unclaimed Deposits or Dividends From Voluntary Liquidations Deposited With The Superintendent

Name of Institution	Date Funds Paid To NYSBD	Unclaimed Deposit or Dividend	Paid To Claimants During 2006	Paid To Claimants Ever To Date	Balance of Unclaimed Funds Held By NYSBD
Banco International S.A.	April 30, 2003	\$148,500	\$-	\$139,725	\$8,775
Korea Exchange Bank, New York Branch	April 6, 2004	92,711	-	-	92,711
Harris Trust Company of New York	May 7, 2004	546,579	-	-	546,579
Total		\$787,791	\$-	\$139,725	\$648,066

Note: Unclaimed Funds on deposit with the Superintendent of Banks are held by the Office of the State Comptroller.

Part 4: Unclaimed Deposits or Dividends From Involuntary Liquidations Deposited With The Superintendent As of December 31, 2006

Name of Institution	Date Funds Paid To NYSBD	Unclaimed Deposit or Dividend	Paid To Claimants During 2006	Paid To Claimants Ever To Date	Balance of Unclaimed Funds Held By NYSBD
None		\$-	\$-	\$-	\$-

Part 1: Actions Other Than Mergers and Conversions During 2006

		Date Approved
New Banking Organizations Chartered		
NewBank		April 6, 2006
Global Bank		June 1, 2006
Waterford Village Bank		June 1, 2006
Five Star New York Trust Company		July 10, 2006
AST Sub Trust Company		September 7, 2006
EmigrantDirect Bank		September 7, 2006
Carver Municipal Bank		September 7, 2006
New Branches of Foreign Banking Organizations Licensed		
Chohung Bank, Seoul, Korea and Shinhan Bank, Seoul Korea	Approval to transact business in New York through a branch of a proposed merged bank	March 2, 2006
New Agencies of Foreign Banking Organizations Licensed		
None		
New Investment Companies (Article XII)		
None		
New Licensed Lenders		
None		
Acquisitions of Subsidiaries and Other Interests		
None		
Mergers, Holding Company and Holding Company Expansion Activities		
George Karfunkel	Approval to become a bank holding company through control of The Upstate National Bank and American Stock Transfer & Trust Company	April 6, 2006
New York Community Bancorp	Approval to acquire control of Atlantic Bank of New York	April 6, 2006
New York Community Newco, Inc.	Approval to become a bank holding company by acquiring control of Atlantic Bank of New York and New York Commercial Bank	April 6, 2006
Atlantic Bank of New York	Approval to become a bank holding company by acquiring control of New York Commercial Bank	April 6, 2006
Five Star Bank and Financial Institutions, Inc.	Approval to become bank holding companies by acquiring control of Five Star New York Trust Company	July 10, 2006
American Stock Transfer & Trust Company, 2005 Michael Karfunkel Grantor Retained Annuity Trust, Leah Karfunkel and Renee Karfunkel	Approval to become bank holding companies by acquiring control of AST Sub Trust Company	September 7, 2006
George Karfunkel	Approval to acquire control of AST Sub Trust Company	September 7, 2006
Emigrant Bank	Approval to become a bank holding company by acquiring control of EmigrantDirect Bank	September 7, 2006

Mergers Holding Company and Holding Company Expansion Activities (Continued)		
New York Private Bank & Trust Corporation and Emigrant Bancorp, Inc. Alexander F. Chu, as Executor	Approval to acquire control of EmigrantDirect Bank Approval to become a bank holding company by acquiring control of United Orient Bank and Eastbank, National Association	September 7, 2006 November 10, 2006
Change in Control of Banking Organizations		
Bay View Capital Corporation	Approval to acquire control of Greater Buffalo Savings Bank	March 2, 2006
Sovereign Bancorp, Inc.	Approval to acquire control of Independence Community Bank	April 6, 2006
Banco Santander Central Hispanico, S.A.	Approval to acquire control of Independence Community Bank	April 6, 2006
Wilshire Bancorp, Inc. and Steven Koh	Approval to acquire control of Liberty Bank of New York	April 6, 2006
Capital One Financial Corporation	Approval to acquire control of North Fork Bank	September 7, 2006
Carver Bancorp, Inc. and Carver Federal Savings Bank	Approval to acquire control of Community Capital Bank	September 7, 2006
Mario L. and Dawn M. Martinez	Approval to acquire control of Catskill Hudson Bank	December 12, 2006
Other Actions		
Atlantic Bank of New York	Exemption from the requirement of deposit insurance following transfer of all assets and liabilities to New York Commercial Bank	April 6, 2006
Five Star New York Trust Company	Exemption from the requirement of deposit insurance	July 6, 2006
AST Sub Trust Company	Exemption from the requirement of deposit insurance	September 7, 2006

Part 2: Mergers and Consolidations During 2006

Name	Locations	Name After Change	Effective Date
Commercial Banks			
Canandaigua National Bank & Trust Company	Canandaigua, NY	Canandaigua National Bank & Trust Company	September 29, 2006
Five Star New York Trust Company	East Rochester, NY		
New York Commercial Bank	Islandia, NY	New York Commercial Bank	November 30, 2006
New York Municipal Bank	Flushing, NY		
Cathay Bank	Los Angeles, CA	Cathay Bank	May 15, 2006
Great Eastern Bank	New York, NY		
Wilshire State Bank	Los Angeles, CA	Wilshire State Bank	May 22, 2006
Liberty Bank of New York	New York, NY		
Sovereign Bank	Philadelphia, PA	Sovereign Bank	September 8, 2006
Independence Community Bank	Brooklyn, NY		
Trust Companies			
None			
Limited Purpose Trust Companies			
Computershare Trust Company, National Association	Canton, MA	Computershare Trust Company, N.A.	December 31, 2006
Computershare Trust Company of New York	New York, NY		
Savings Banks			
Carver Federal Savings Bank	New York, NY	Carver Federal Savings Bank	September 29, 2006
Community Capital Bank	Brooklyn, NY		
Credit Unions			
Municipal Credit Union	New York, NY	Municipal Credit Union	February 27, 2006
St. Peter's Yonkers Credit Union	Yonkers, NY		
Peoples Alliance Federal Credit Union	Hauppauge, NY	Peoples Alliance Federal Credit Union	March 20, 2006
Bakery Salesmen Credit Union	Long Island City, NY		
Municipal Credit Union	New York, NY	Municipal Credit Union	March 27, 2006
Local 74 SEIU Federal Credit Union	Long Island City, NY		
Progressive Credit Union	New York, NY	Progressive Credit Union	November 11, 2006
Central Credit Union	Rego Park, NY		

Name	Locations	Name After Change	Effective Date
Foreign Branches			
The Bank of Tokyo - Mitsubishi Ltd.	New York, NY	The Bank of Tokyo - Mitsubishi UFJ, Ltd.	January 1, 2006
UFJ Bank Limited	New York, NY		
Chohung Bank	New York, NY	Chohung Bank	April 1, 2006
Shinhan Bank	New York, NY		
Mega International Commercial Bank Co., Ltd	New York, NY	Mega International Commercial Bank Co., Ltd	August 25, 2006
Chiao Tung Bank Co., Ltd.	New York, NY		
Single Bank Holding Company			
None			
Multi-Bank Holding Company			
Capital One Financial Corporation	McLean, VA	Capital One Financial Corporation	December 1, 2006
North Fork Bancorporation, Inc.	Melville, NY		
Check Cashers			
None			
Licensed Lenders			
DaimlerChrysler Financial Services Americas LLC	Farmington Hills, MI	DaimlerChrysler Financial Services Americas LLC	January 1, 2006
DaimlerChrysler Services North America LLC	Farmington Hills, MI		
Wells Fargo Financial New York, Inc.	Cheektowaga, NY	Wells Fargo Financial New York, Inc.	February 1, 2006
Wells Fargo Financial Acceptance New York, Inc.	Des Moines, IA		
Sales Finance Companies			
DaimlerChrysler Financial Services Americas LLC	Farmington Hills, MI	DaimlerChrysler Financial Services Americas LLC	January 1, 2006
DaimlerChrysler Services North America LLC	Farmington Hills, MI		
Money Transmitters			
MoneyGram Payment Systems, Inc.	Minneapolis, MN	MoneyGram Payment Systems, Inc.	January 27, 2006
Travelers Express Company, Inc.	Minneapolis, MN		

Part 3: Conversion of Federal To State Charter

Name	Location	Name After Conversion	Effective Date
None			

Part 4: Conversion of State To Federal Charter

Name	Location	Name After Conversion	Effective Date
Trust Companies			
United States Trust Company of New York	New York, NY	United States Trust Company, National Association	March 31, 2006
Limited Purpose Trust Companies			
Deutsche Bank Trust Company New York	New York, NY	Deutsche Bank Trust Company New York	January 17, 2006
Brown Brothers Harriman Trust Company, LLC	New York, NY	Brown Brothers Harriman Trust Company, National Association	July 1, 2006
Savings and Loan Associations			
Lake Shore Savings and Loan Association	Dunkirk, NY	Lake Shore Savings Bank	April 3, 2006
Savings Banks			
The Seneca Falls Savings Bank	Seneca Falls, NY	Seneca Falls Savings Bank	July 10, 2006
The Bank of Greene County	Catskill, NY	Bank of Greene County	November 1, 2006
Credit Unions			
AMBRAC Credit Union	Buffalo, NY	AMBRAC Federal Credit Union	January 10, 2006
United Workers Credit Union	New York, NY	Workers United Federal Credit Union	May 31, 2006
First Rochester Community Credit Union	Rochester, NY	Rochester Federal Credit Union	August 2, 2006
Holy Family Parish Credit Union	Rochester, NY	Holy Family Parish Federal Credit Union	September 20, 2006

Balance Sheet (Cash Basis) As of December 31, 2006

Assets	
Cash in STMIF Account as of January 1, 2006	\$6,153,102
Cash Received During 2006 From STMIF Assessments (1)	1,638,342
Interest Received in STMIF	349,208
Cash Expenses Disbursed in 2006	(26, 251)
Total Assets	\$8,114,401
(1) Total cash received in 2006	
Net Assets	
SMTIF Balance as of January 1, 2006	\$6,153,102
Excess of 2006 Income over Expenses	1,961,299
SMTIF Balance as of December 31, 2006	8,114,401
Income	
STMIF Assessment Income 2005	1,051,151
STMIF Assessment Income 2006	587,191
Interest Income	349,208
Total Income	\$1,987,550
Expenses	26,251
Excess of Income Over Expenses	\$1,961,299
STMIF ASSESSMENT	
Beginning Of Year Assessments Receivable	\$1,051,191
Assessments Billed 2006	1,464,443
Assessments Received for 2005	(1,051,131)
Assessments Received for 2006	(587,191)
Uncollectible	
Other	(20)
End Of Year Assessments Receivable	\$877,252

REGULATORY AMENDMENTS

October 16, 2006	New Part 6.10 of the General Regulations of the Banking Board (Investments in Public Deposit Banks by Savings Banks and Savings and Loan Associations).
September 27, 2006	New Part 114 of the General Regulations of the Banking Board (Supervision of Article XII Investment Company Holding Companies and Their Subsidiaries for Purposes of the European Union Financial Conglomerates Directive).
September 27, 2006	Amendments to Part 41 of the General Regulations of the Banking Board (High Cost Home Loans).
September 6, 2006	New Part 404 (Budget Planners/ Delegation of Certain Activities).
September 6, 2006	Amendments to Part 400 (Licensed Cashers of Checks).
June 28, 2006	New Part 6.9 (Mergers With Non-bank Affiliates).
April 12, 2006	Amendments to Part 400.12 of the Superintendent's Regulations (Licensed Cashers of Checks — Fees).
February 27, 2006	Emergency Adoption of Amendments to Part 76 of the General Regulations of the Banking Board (Compliance with Community Reinvestment Act Requirements).
February 2, 2006	Amendments to Part 32 and New Part 6.8 of the General Regulations of the Banking Board (Overdraft Protection Charges).
February 2, 2006	Amendment to Part 31 of the General Regulations of the Banking Board (Investments of Banks or Trust Companies in Certain Corporations).

FOR MORE DETAILS VISIT:

www.banking.state.ny.us/legal/adptregu.htm

PUBLIC ENFORCEMENT ACTIONS

December 21, 2006	Banking Department and Federal Reserve Board Announce Written Agreement with Habib Bank Limited.
December 18, 2006	Banking Department, FDIC, and Federal Reserve Board Announce Enforcement Actions with The Bank of Tokyo-Mitsubishi UFJ, Ltd: Order to Cease and Desist, Written Agreement.
October 20, 2006	Financial Crimes Enforcement Network, Federal Deposit Insurance Corporation, and New York State Banking Department Assess Civil Money Penalty Against Israel Discount Bank of New York.
October 12, 2006	Flatiron Capital Corp. Settlement Agreement.
September 21, 2006	Termination of the March 9, 2004 Order to Cease and Desist Issued to Credit Agricole, S.A., Paris, France and its Affiliates.
August 15, 2006	Order Issued Pursuant to New York Banking Law Section 39 In the Matter of C.L.B. Check Cashing.
July 31, 2006	Termination of the September 30, 2003 Order to Cease and Desist Issued to United Orient Bank.
July 14, 2006	Joint Written Agreement Announced Among Federal Reserve Board, New York State Banking Department and Banco Industrial de Venezuela
May 18, 2006	Assessment of Civil Money Penalty Against Liberty Bank of New York.
April 24, 2006	Joint Written Agreement Announced Among Federal Reserve Board, New York State Banking Department and The Bank of New York.

FOR MORE DETAILS VISIT:

www.banking.state.ny.us/ea.htm

Banking Law and Related Chapters

Chapter 59, Part O (S.6459-C)—Department Fees and Penalty Assessments. Adds new sections 18-A and 44-A to the Banking Law and makes various related amendments to such law. Effective immediately (April 11, 2006).

Chapter 109, Part D-1 (S.8471)—Technical Amendments, Executive Budget. Repeals section 18-a of the Banking Law and re-enacts a new section 18-a and makes various related amendments to such law consistent with the amendments made by chapter 59, part O. Effective immediately (June 23, 2006).

Chapter 59, part O, which comprised a portion of the executive budget legislation enacted for the 2006-07 state fiscal year, repealed the annual licensing and registration fees for the non-banking organizations the Department regulates; increased and made uniform the application investigation fees for all entities the Department regulates and provided that such revenue would be dedicated to the Department to offset the cost of the Department's operations; and increased and expanded the enforcement penalties the Department assesses against regulated entities for Banking Law violations.

The repeal of the licensing fees followed the 2004 imposition of a general assessment upon the non-banking organizations that prior to such date did not pay any annual assessment charges. Such license fee revenue previously was not appropriated to the Department to offset its annual operating costs and the collection of the fees posed a significant administrative burden upon the Department. The increase of the application investigation fees is intended to closely approximate the actual costs of the Department to process the various applications and the return of the fee revenue underwrites processing costs separately from the supervisory expenses that must be supported through the general assessment. The increase in and the expansion of the enforcement penalties the Department provides enforcement tools that approximate those available to the federal bank regulators.

The new application investigation fees are set forth in section 18-a and various other sections of the Banking Law that prescribed specific and in most instances dated fee amounts were amended to delete the referenced amounts and such provisions now reference section 18-a in order to determine the fee amounts. Section 44 and 44-a set forth the revised penalty amounts. Section 44, which sets forth various tiers of penalty charges for substantive violations, based upon the severity of the violation, was amended primarily to prescribe the penalty charge as a charge per violation for each day the violation or violations occurred. Section 44-a established comprehensive penalty charges for violation of reporting requirements and follows the tiered structure and violation per day basis of section 44.

Chapter 109, part D-1, by repealing section 18-a of the Banking Law and re-enacting a new section 18-a provided further clarification of the new application fee provisions and expanded the basis upon which Superintendent may waive or modify such fees. Further, the chapter made additional technical amendments to the Banking Law to reference other prescriptive fee provisions to section 18-a and to harmonize other provisions of such law with the amendments enacted by chapter 59, part O.

Chapter 297 (S.3091-B)—Military Decorations; Safe Deposits. Adds a new paragraph (f-1) to section 335(1) of the Banking Law. Effective immediately (July 26, 2006).

Chapter 297 requires that any military awards, medals or decorations found in a safe deposit box of an institution engaged in the safe deposit business in this state, which has been opened for purposes of disposing of the contents therein pursuant to the provisions of section 335(1) of the Banking Law, be sent to the Division of Military and Naval Affairs. The Division is directed to retain such items indefinitely until claimed by the lessee of the safe deposit box or the estate of the lessee, or released to a person or entity lawfully entitled to possess such items.

The State Comptroller is directed to specify by regulation the procedures and requirements for delivery of such items to the Division and for reporting such information to the State Comptroller's office. The State Military Museum and Veterans Research Institute is directed to store and display such items.

Chapter 308 (S.4744-A)—Deed-Equity Theft. Subdivision 1 of section 595-a of the Banking Law is amended by adding a new paragraph (h); a new section 265-a is added to the real Property Law; and a new section 1303 is added to the Real Property Actions and Proceedings Law. Effective February 1, 2007 and applies to covered contracts entered into on and after such date.

Chapter 308 first amends section 595-a of the Banking Law to define, as a violation, the making of a mortgage loan, or providing for the making of such loan, to an equity purchaser if a licensed mortgage banker, a registered mortgage broker or an exempt organization (a banking institution or banking organization or a direct subsidiary of such institution or organization) had knowledge that the equity purchaser was not in compliance with section 265-a of the Real Property Law in regard to a residential transaction subject to such section for which the mortgage loan is sought.

Section 265-a of the Real Property Law is intended (i) to address instances of "home equity theft" that occur when homeowners of residential property are in default or the property is in foreclosure, and (ii) to preserve the equity in such properties to the extent possible for the benefit of the homeowner.

Generally, section 265-a provides such homeowners with information and disclosures so they make informed decisions when approached by persons or "equity purchasers" to sell or transfer their property in such situations and to provide remedies for such homeowners if such transactions involve deceit, lack of fair dealing, misleading representations, or unfair contract terms.

Transactions or "covered contracts" include any contract, agreement or arrangement, or any term thereof, between an equity purchaser and equity seller that are (i) incident to the sale of any residence in foreclosure or (ii) incident to the sale of any residence in foreclosure or default when such covered contract includes a reconveyance arrangement. A "sale" by the homeowner or "equity seller" includes a transaction where the seller receives consideration from the purchaser and a transaction where a transfer of title is made to the purchaser and no consideration is provided the seller. A "reconveyance arrangement" means the transfer of title by the seller in default or foreclosure to the purchaser, either by transfer of interest or by the creation of a mortgage or lien or other encumbrance that allows the purchaser to obtain legal or equitable title to all or part of the property, and a subsequent conveyance, or promise of such, of an interest back to the seller that allows such seller to regain possession of the property. Such interest includes, but is not limited to, a

purchase agreement, option to purchase or a lease. A “residence” means residential real property, of one to four units, that the seller occupies or occupied at the time prior to sale as his or her primary residence.

In addition to the ability to rescind the contract, the equity seller may also commence an action to recover actual damages related to key violations of section 265-a. The court is also empowered to award up to three times the seller’s actual damages.

With respect to any reconveyance agreement contained in the purchase agreement, the reconveyance only has viability if the purchaser verifies by appropriate documentation that the equity seller has or will have a reasonable ability to pay for the subsequent conveyance. One of the key standards for meeting this test is that purchaser verify that the seller has or will have a sufficient income level, as defined in the Banking Law’s predatory lending statute, section 6-l, to pay for the reconveyance.

In the case of such conveyances, if the purchaser has sold the property to a legitimate purchaser, the equity purchaser is required to refund to the equity seller at least 82 percent of the fair market value of the property.

In addition to the foregoing remedies, the Attorney General is also empowered to commence an action to enjoin and restrain any violations of such section of the Real Property Law. Civil penalties up to \$25,000 may be assessed by the court for each violation.

The requirements pertaining to such covered contracts include, but are not limited to, the following:

- The contract must be in writing in either English or in Spanish and English, if the primary language of the seller is Spanish.
- The contract is not effective until 5 business days after the date on which the contract is executed.
- The contract must constitute the entire agreement between the parties, and in addition to the appropriate identifying information of the parties and the property involved, also must include a complete description of the payment or other consideration; the time, if any, at which physical possession of the property is to be transferred to the purchaser and vacated by the seller; the terms of a rental or lease agreement; and the terms of any reconveyance agreement.
- A notice of the right to cancel the contract within the 5 business days and so dated by the purchaser and a notice of cancellation filled out by the purchaser must be included with the contract.
- Within 10 days following receipt of the notice of cancellation, the purchaser must return the contract and any consideration paid by the seller to the seller.

Within the 5-day cancellation period, the purchaser is prohibited from taking a number of specified actions which would induce or bind the seller to completing the transaction. In addition, the purchaser is prohibited from making certain specified false or misleading statements regarding the property or the transaction, or making other specified misleading representations and taking certain specified actions that would constitute an unconscionable advantage to the purchaser.

The amendment to the Real Property Actions and Proceedings Law requires that a specific notice be given by a foreclosing party to the mortgagor and delivered with the summons and complaint. The purpose of the notice is to advise the mortgagor that they may be approached by persons that offer to save their home and that they should seek information

and assistance from legitimate resources. The notice includes a reference to the Banking Department hotline in order to locate such resources. Further, the amendment requires the Department to post on its webpage and otherwise make available such resource information

Chapter 455 (S.4195-A)—Regulatory Relief I. Amends subdivisions 2 and 2-a of section 247 of the Banking Law and adds a new subdivision 2-b to such section; amends subdivision 1 of section 112 of such law; and amends subdivision 7 of section 600 of such law. Effective immediately (August 16, 2006).

The amendments to section 247 of the Banking Law narrow the restrictions that apply to mutual savings banks with respect to extending credit to officers of such banks. Currently, section 247 limits mutual savings banks to extending only first mortgage loans to any officers of the institutions. The amendment would narrow the restriction so that it applies only to “executive” officers of mutual savings banks. The new subdivision 2-b added to section 247 defines “executive officer” for such purposes by reference to the statutory definition in the Federal Reserve Act and implementing regulations adopted by the Federal Reserve Board.

The amendment to section 112 of the Banking Law permits boards of banks and trust companies to declare stock dividends more frequently than quarterly, either pursuant to a regulation of the Superintendent or by other authorization of the Superintendent. Pursuant to regulations of the Banking Board, the provisions of section 112 apply to stock-form savings banks and savings and loan associations, as well as banks and trust companies.

The amendment to section 600 of the Banking Law would permit non-bank subsidiaries and affiliates of savings banks, savings and loan associations, banks and trust companies to merge with and into their affiliate or parent banking institutions. However, any such merger is limited only to those affiliates and subsidiaries that are engaging in an activity or activities that the banking institution could perform directly.

Chapter 456 (S.4299)—Regulation of Budget Planners. Amends section 581 and subdivision 5 of section 584-a of the Banking Law and subdivisions 1 and 4 of section 455 and section 456 of the General Business Law. Effective immediately (August 16, 2006).

Chapter 456 amends section 581 by adding a new subdivision 2 to require that an applicant for a license as a budget planner provide educational, budgeting or counseling services, acceptable to the Superintendent, as a condition to be licensed and thereafter maintain such license.

Section 584-b is amended to authorize licensed budget planners to contract with third-party entities that control the payments between debtors and creditors under terms and conditions acceptable to the Superintendent. The amendment also expressly exempts such payments from the money transmission licensing requirements.

Section 455 of the General Business Law is amended to provide an express statement that the definition of budget planning applies to those persons or entities that have contracts with debtors but also have contracts with third-party entities that control monetary payments made by such debtors to their creditors. The amendment also clarifies that a person or entity domiciled in another state having an organizational structure similar to a New York Type B not-for-profit corporation that is licensed by the Superintendent as a budget planner is not subject to the provisions of Article 28-b of the General Business Law that

otherwise prohibit persons or entities from engaging in budget planning.

Section 456 of the General Business Law is amended to provide a technical clarification that a person or entity that engages in the business of budget planning, as defined in section 455 of such law, is subject to the aforementioned prohibition unless otherwise licensed by the Superintendent or exempted by such provisions. The amendment also repeals dated statutory provisions related to the original enactment of the licensing provisions in the Banking Law.

Chapter 464 (S.5806-A)—Regulatory Relief II. Amends section 36(2), section 200(3), section 3001, and section 13(2) of the Banking Law. Effective immediately (August 16, 2006).

Chapter 464 amends section 36 to make certain technical revisions and a substantive revision relating to prescribed examination intervals by giving the Superintendent greater flexibility to modify examination intervals in order to maximize administrative efficiencies through coordination of examinations with federal bank regulator examination schedules.

Section 200 is amended to make a technical amendment related to the service of process provisions pertaining to licensed foreign banking corporations.

Section 3001 is amended to clarify that foreign banking corporations intending to open in this state any type of office open to the general public are subject to the provisions of the Banking Law that prohibit foreign corporations from using business names that conflict with the names of business entities regulated by the Department or that would tend to confuse or deceive the general public.

Section 13 is amended to provide an alternate method to select potential candidates for the Banking Board industry seat that is to be held by a qualified representative of state-chartered savings and loan associations. Such candidates may be chosen from any of three other industry groups if the Superintendent determines that a qualified candidate cannot be selected from the savings and loan association industry group.

Chapter 510 (S.7526-B)—Credit Union Powers. Amends section 447, section 454(6), and section 478(2) of the Banking Law, and adds a new subdivision 36 to section 454 of such law. Effective immediately (August 16, 2006).

Chapter 510 amends section 447 to permit state-chartered credit unions to provide retirement benefits, rather than just pension benefits, to both officers and employees of such credit unions and to make certain investments related thereto.

Section 454 is first amended to allow such credit unions, with the approval of the Superintendent, to make business loans in an aggregate amount that exceeds the normal limit on aggregate member and non-member business loans prescribed by regulations of the National Credit Union Administration ("NCUA"), to the same extent that such additional lending could be permitted by the NCUA as the insurer of state-chartered credit unions. Section 454 is further amended to permit such credit unions to make investments in certain mortgage/real estate financial instruments not presently authorized by the Banking Law.

Finally, section 478 is amended to make a technical conforming amendment relating to changing or amending the bylaws of credit unions in order to add certain-sized membership groups for which credit unions receive expedited approval. Chapter 660 of the laws of 2004

permitted groups of less than 3000 to be added to employer or association-based credit unions upon notice to the Superintendent.

Chapter 508 (S.4047-A)—Trust Offices. Amends section 131(3) and (4) and adds a new subdivision 5 to such section and amends section 225-a of the Banking Law. Effective immediately (August 16, 2006).

Chapter 508 authorizes out-of-state state banks and trust companies to open trust offices in this state without requiring that any such bank or trust company comply with Interstate branching provisions of Article 5-a of the Banking Law, which, in general, prohibits any out-of-state bank from unilaterally opening a branch office in this state or, as more commonly referred to, entering de novo.

Subdivision 3 of section 131 generally prohibits corporations other than trust companies from exercising trust powers in this state or maintaining an office for such purposes. However, foreign corporations that are authorized by their state of incorporation to exercise trust powers and operate in a fiduciary capacity may perform such functions within this state when it has been designated by a will or similar specified instrument to so act, provided that the foreign state of incorporation permits New York corporations so empowered to engage in trust and related fiduciary activities in such foreign state on the same basis. This right, however, does not empower the foreign corporation to open a trust office in this state to conduct trust business. To do so would require that such banking institution open a branch office, which subjects the institution to the de novo branching restrictions of Article 5-A of the Banking Law.

The amendments to section 131 now permit an out-of-state state bank or trust company to open a trust office in this state on a de novo basis, provided the home state of the out-of-state banking institution extends a similar right to New York state-chartered banks and trust companies. Such out-of-state state banks and trust companies may only exercise trust powers in this state to the extent authorized by their home state, but no such authorization shall enable any such banking institution to engage in trust powers that are greater than those authorized under New York law. An out-of-state state banking institution may open a trust office and any additional offices and commence business within 30 days upon filing a notice with the Superintendent, unless the Superintendent indicates in writing that the institution may not do so or additional time or information is required to consider such notice. Any such trust office expressly is not considered to be a branch office pursuant to any other provisions of the Banking Law.

The amendment adding a new subdivision 5 to section 131 permits the out-of-state state bank or trust company subject to the provisions of subdivision 3 or 4 to be formed as a corporation or limited liability company.

The amendment to section 225-a empowers the Superintendent to examine trust offices located in New York State and parallels the current authority of the Superintendent to examine branch offices established by out-of-state state banks and trust companies.

Chapter 656 (S.4677-A)—ATM Lighting Standards. Amends subdivisions 4 and 6 of section 75-b of the Banking Law. Effective ninety (90) days after it became law (December 12, 2006).

Chapter 656 amends certain provisions of the ATM Safety Act, which established various security and lighting requirements for bank-operated automated teller machine (ATM) facilities, to revise particular lighting standards related to the degree and location of illumination from such facilities.

The revisions of the standards include the following:

With respect to outside ATM facilities,

- Reducing the minimum illuminance at five feet from a facility, from 10 footcandles to 5 footcandles;
- Reducing the distance for a minimum illuminance of two footcandles in all unobstructed distances from a facility from 50 feet to 30 feet;
- Establishing a minimum illuminance of 1 footcandle at 60 feet in all unobstructed distances from a facility and specifying the illumination be measured on a vertical plane and pointed at a light source; and
- Repealing an existing standard related to a facility that is within 10 feet from the corner of a building that necessitates lighting along the adjacent side of the building for 40 feet.

With respect to inside ATM facilities,

- Clarifying that the requirements pertain to an open and operating facility that includes a defined parking area for such facility;
- Reducing the distance for a minimum illuminance of two footcandles in all unobstructed distances from a facility from 60 feet to 30 feet; and
- Establishing a minimum illuminance of 1 footcandle at 60 feet in all unobstructed distances from a facility and specifying the illumination be measured on a vertical plane and pointed at a light source.

In addition, the amendments provide that if a particular facility does not meet the new standards, such facility will be in compliance if it meets the current standards being modified that apply to that particular type of facility, aside from the corner lighting standard, which is repealed by this act.

Finally, Chapter 656 makes a technical correction to the measurement of illumination by deleting any reference to “candlefoot power” within such standards and substituting the correct scientific term “footcandle.” The definition of candlefoot power is repealed and the correct definition of a footcandle is substituted.

Chapter 702 (S.7524-A)—Bank Holding Companies. Amends subdivision 1 and 2 of section 39(1) and (2), section 44(2) and (9), section 142(2), section 143(3) and section 143-a(1) and (3) of the Banking Law. Effective immediately (September 13, 2006).

Chapter 702, in amending section 44(9), conforms the provisions to revisions made to section 39 in 2004, which specifically added banking holding companies as regulated entities subject to the enforcement standards of sections 39 and 44 and specifically added a definition of bank holding company to section 39 as subdivision 6 of such section.

The other amendments to sections 39 and 44 are unrelated to the subject of bank holding companies and pertain to the amendment of section 3001 of the Banking Law by Chapter 464 of the laws of 2006. Such amendment expanded the scope of section 3001 to apply to any type of office that would be opened in this state by foreign banking corporations, which are inclusive of out-of-state state banks. Such provisions are intended to prohibit foreign banking corporations from using business names that conflict with the business names of entities regulated by the Department or that would tend to confuse or deceive the general public. The amendments made by Chapter 702 to sections 39 and 44 will enable the Superintendent to apply the current enforcement standards and penalties in regard to compliance violations of the section 3001 amendment.

In amending the Article 3-A provisions, Chapter 702 is intended to clarify when particular applications involving directly or indirectly bank holding companies must be made to the Superintendent and approved either by the Banking Board or the Superintendent. Whether one type of application and approval is needed turns upon whether the persons or entities having ultimate control of the subsidiary banking institutions will be altered by the organizational transaction to be undertaken by the affected institutions.

Chapter 703 (S.7525-A)—Regulator Relief III. Amends sections 133, 643(3) and 370(3) of the Banking Law, and repeals subdivision 19 of section 42 and Article 2-a of such law. Effective immediately (September 13, 2006).

Chapter 703 amends section 133, which regulates the misuse of a banking institution’s name by any person in a manner that would mislead the general public. The amendment replaces any reference in such section to a banking “organization” and substitutes a reference to a banking “institution.” The term “organization” as used in the Banking Law refers only to a state-chartered banking institution, investment company, safe deposit company or credit union. “Institution” is defined by such amendment as any such state or federally chartered entity, which has a branch or office located in this state.

The amendment to section 643(3) permits a licensed money transmitter to keep on deposit in any state or federally chartered banking institution or credit union headquartered in this state the assets pledged in lieu of a surety bond to cover outstanding money transmission instruments.

The amendment to section 370(3) essentially is a technical correction of an amendment approved in 2005 which permits a licensed check casher to waive the distance limitation to permit another check casher to relocate a licensed facility within 3/10 of the existing licensed check casher. The amendment permits such relocations from any existing location.

The repeal of article 2-A and section 42(19) relate to the regulation of certain employee welfare funds by the Banking Department when such funds are under the control of a corporate trustee that is also subject to regulation by the Department. The Banking Department no longer supervises such employee welfare funds following the passage of the federal Employee Retirement Income Security Act, subsequent to which the U.S. Department of Labor assumed supervisory responsibility of such funds. The provisions of section 42 repealed required the Department to maintain a list of all such regulated funds and certain other information related to such funds.

Chapter 744 (S.7431-A)—Regulation of Mortgage Loan Originators. Adds a new Article 12-E to the Banking Law. Effective January 1, 2008 (The Superintendent may delay the effective date of the act and any deadlines specified therein to such time or times as he or she deems sufficient to ensure the effective implementation of the act’s requirements.).

Chapter 744 generally provides for the regulation of mortgage loan originators (hereafter “MLOs”) by the Banking Department by requiring such individuals to be registered and meet and maintain certain defined educational requirements as a condition of such registration. MLOs are individuals employed by or who have an independent contractor relationship with (hereafter “employed by” or “employees of”) licensed mortgage bankers or registered mortgage brokers and who assist a customer by “soliciting, negotiating, explaining or finalizing the terms of” (hereafter “making”) a mortgage loan.

To register as an MLO, an individual must apply to the Department and be subject to a criminal history record check. Applicants could be disqualified if they had been convicted of certain

specified crimes, which are identical to the statutorily specified crimes which potentially would disqualify persons to be registered as mortgage brokers or licensed as mortgage bankers. Pursuant to the new article, a person is not deemed to have been convicted of a crime if the person has received a certificate of good conduct granted by a board of parole; however, the law also provides that the superintendent shall register the applicant as an MLO if the superintendent finds the general character and fitness and the education qualifications of the applicant warrant belief that applicant will engage in mortgage loan originating honestly, fairly, and efficiently.

Each MLO must satisfactorily complete educational requirements. For the initial registration, an applicant must have completed 18 hours of courses, either within 5 years prior to approval or within one year after approval. Once registered, an MLO must complete 18 hours of education courses biennially during the first ten years following initial registration. The initial education requirement applies to the first biennial segment of such ten-year period. After ten years, an MLO is required to complete 8 hours of education courses every 4 years. An individual who has been employed by a licensed mortgage banker or a registered mortgage broker prior to the effective date of the law would have until January 1, 2010 to comply with the initial registration and educational requirements. Also, such MLOs employed by mortgage bankers and brokers upon the law's effective date would need to acquire 18 hours of education courses biennially for a minimum of 6 years following registration if they have acquired 10 or more years of experience in making mortgage loans prior to or after their registration as MLOs.

The content of the education courses must be consistent with the curriculum recommendations of the national industry associations of the mortgage bankers and brokers. However, the instruction must be inclusive of current legal developments bearing upon mortgage lending and real estate transactions, and three hours of such instruction must consist of ethical conduct in mortgage loan originating or lending practices. The Superintendent also is authorized to grant variances and extensions relating to the educational requirements, due to certain specified conditions. The licensed bankers and registered brokers employing the MLOs are required to maintain the records indicating such MLOs are current in meeting their educational requirements.

An MLO's registration will expire automatically for failure to timely pay the prescribed annual registration fee or complete the educational requirements. The registration fee will be prescribed by the Superintendent, but the fee per registered MLO cannot be more than the actual cost to the Department of administering the registration program. The fee amount is not stated expressly because the Department cannot reasonably estimate the administrative cost at this time, due to its expected participation in a multi-state registration system to be administered by the National Association of Security Dealers, which is projected to be operational by January 1, 2008.

Individuals exempt from the requirements of Article 12-E include those employed by mortgage bankers and mortgage brokers whose role is only incidental to mortgage loan originating activities. This includes also individuals who take consumer information and refer customers, such as telemarketers, provided such individuals do not engage in making mortgage loans (i.e., do not discuss loan products). Persons employed by "exempt organizations" (e.g., banking institutions and direct subsidiaries of such banking institutions) engaging in mortgage loan originating are also exempt. Employees of an affiliate of a banking institution that is licensed or registered by the Department are exempt from the registration requirements, provided that such affiliate provides a substantially equivalent educational program or courses for its employees, as determined the Superintendent.

The Superintendent is directed to maintain a list on the Banking Department's web page of registered MLOs. The listing must include the registration number of the individual and the current licensed banker or registered broker, if any, employing the registrant. Such bankers and brokers are also required to report quarterly to the Department the MLOs employed by such entities and any MLOs that have been dismissed for cause.

The proposed chapter also amends sections 22, 39 and 44 of the Banking Law to provide that applicants registering as MLOs are subject to the fingerprinting requirements of the Banking Law and that registrants are subject to the Superintendent's enforcement powers and the civil penalty provisions of such law. Further, the Superintendent is authorized to suspend or revoke any MLO registration, upon notice and hearing, due to any violation of the Banking Law.

Non-Banking Law Chapters of Interest

Chapter 452 (S.3824-C)—Information Subpoenas, Collection Firms. Amends rule 5224(a)(3) of the CPLR. Effective January 1, 2007.

Chapter 552 (S.8468)—Chapter Amendment to Chapter 452. Amends rule 5224(a)(3) of the CPLR. Effective on the same date that Chapter 452 takes effect.

Chapter 452, and the so-called "chapter amendment" law (Chapter 552), modify the provisions of the CPLR that establish the legal standards for information subpoenas by adding additional requirements when the issuing party is a judgment creditor. The additional requirements apply to subpoenas served on individuals or entities other than the judgment debtor and provide that the information subpoenas may only be served if the judgment creditor or the creditor's attorney has a "reasonable belief" that the party served has information in its possession that will assist the creditor in collecting his or her judgment. This legal standard requires that the issuing party have a factual indication that the debtor had business dealings with the financial institution.

Further, the amendment to paragraph 3 requires any such information subpoena to contain a certification signed by the creditor or his or her attorney stating that the subpoena complies with rule 5224 and that the serving party has such reasonable belief. If the subpoena does not contain such certification, the amendment provides that the subpoena is deemed null and void. If the subpoena contains the certification, the receiving party may move to quash the subpoena pursuant to section 2304 of the CPLR.

Chapter 552 modifies the main amendment to rule 5224 to exempt the state and its municipalities from these additional requirements when such public entities would be the parties issuing the information subpoenas.

Chapter 223 (A.10179)—Extension, Certain Group Insurance Products. Amends section 3 of chapter 19 of the laws of 1994. Effective immediately (July 26, 2006).

Chapter 223 extends for an additional four years the repeal or "sunset" date of chapter 19 of the laws of 1994 until December 31, 2010 and saves harmless any policies created prior to and in effective on or after such date.

Chapter 19 authorized banks and other credit issuers to market certain group property/casualty insurance in connection with credit card, debit card and checking and similar accounts. Chapter 19 added a new section 3442 to the Insurance Law that defined and

limited the types of coverage that could be issued per such authorization, and such coverage extends to the products and services that can be purchased through the use of the cards and checks, such as, rental cars, baggage in connection with travel, and extended warranties on consumer products.

Chapter 500 (S.7335-B)—Study of Dry Closings. Enacts a new unconsolidated statute. Effective immediately (August 16, 2006).

Chapter 500 directs the Superintendent of Banks to study the causes of problems related to the execution or “closing” of residential real estate purchases or sales that occur when the parties to such transactions are unable to obtain cleared funds in order to pay off existing liens, costs and fees upon the date and time of such closings. The Superintendent is directed to submit a report of such findings and any recommendations related thereto to the Governor and the Legislature on or before April 30, 2007.

Chapter 545 (S.8272)—Extension, Credit Line Mortgages. Amends section 281(2) of the Real Property Law. Effective immediately (August 16, 2006), and the law is deemed to have been in effect on and after July 19, 2005; however, the provisions of the law do not limit, impair or otherwise affect the priority under applicable law of any mortgage, deed or trust, encumbrance or lien which was recorded prior to the effective date of the act.

Chapter 545—Amends section 281 to effectively extend the life of any credit line mortgages made under the provisions of such section from 20 years to 25 years and therefore secures any loan advances that have been or will be made after such 20-year period.

Chapter 676 (S.6909-C)—Disclosure, Social Security Numbers. Adds a new section 399-dd to the General Business Law. Effective immediately (September 13, 2006). Section 399-dd expressly provides that the requirements imposed by such section apply on and after January 1, 2008.

Chapter 676 generally is intended to ensure the confidentiality of an individual’s social security account number (hereafter “number”) when in the possession of other persons or businesses, but excluding the state and its political subdivisions.

A number is defined as the number issued by the Federal Social Security Administration and any number derived from such number, but does not include any number that has been encrypted.

A person or business in possession of an individual’s number is prohibited from:

- (i) intentionally communicating to the general public or in any other way making available an individual’s number;
- (ii) printing an individual’s number on any card or tag that may be used to access products, services or benefits provided by the person or business;
- (iii) requiring an individual to transmit his or her number over the Internet unless the connection is secure or encrypted;
- (iv) requiring an individual to use his or her number to access an Internet site, unless a password or other unique personal identification number or authentication device is also used to obtain such access; and
- (v) printing an individual’s number on any materials mailed to the individual, unless required by federal or state law. Excepted from the latter requirement are mailings involving applications or enrollments, or to establish, amend or terminate an account, contract or policy or to confirm the accuracy of the number, provided that any such mailing allowed under these provisions does not result in the number being printed on the outside of the mailing document in any manner.

Persons and businesses in possession of an individual’s number for the purpose of conducting business are required to take reasonable measures to ensure that staff members of such entities have no access to such number other than for purposes of conducting legitimate business, and to provide safeguards to preclude unauthorized access and ensure confidentiality of the number;

Any waiver of the provisions of the section is void and unenforceable, and the Attorney General is authorized to enforce the provisions, and penalties are prescribed for violations of the section.

Part 2: Banking Regulations

Amendments to Part 32 and new Part 6.8 of the General Regulations of the Banking Board – adopted effective 2/22/06—New Part 6.8 authorize State-chartered banks, trust companies and thrift institutions to charge a daily overdraft or bounce protection fee on checks, other payment orders, or electronic transactions accepted or honored for which there are insufficient funds when an account does not have an overdraft line of credit pursuant to Section 108(5) of the Banking Law or is not a linked account.

The amendments to Part 32 clarify that the provisions pertaining to charges for checks subject to non-sufficient-funds, return, and overdraft charges permit different charges to be imposed based on the type of the account (e.g., consumer accounts, commercial accounts, etc.) and permit variation of the amount of such charges depending on whether the checks are paid, accepted or returned. The amendments also clarify that such charges apply to electronic transactions, such as ATM and point-of-sale transactions, as well as to checks.

Amendments to new Part 6.8 of the General Regulations of the Banking Board —adopted on an emergency basis effective 2/22/06 – The amendments make it clear that the notice to account holders which is called for by the guidelines of the federal banking agencies regarding overdraft protection programs must be separately given and be “clear and conspicuous” in cases in which bounce protection will be applied to a new or existing account.

New Part 31.13 of the General Regulations of the Banking Board – adopted effective 2/22/06—The regulation permits banks and trust companies to invest in the common stock of Atlantic Central Bankers Bank.

Amendments to Part 400.12 of the Superintendent’s Regulations – adopted effective 4/12/06—The amendments increase the base maximum percentum fee that may be charged by licensed check cashers against the face amount of a check, draft or money order, in order to account for the licensees’ increased costs caused by the Department’s initial imposition of a general assessment fee in 2005 upon such licensees to cover the Department’s cost of the licensees’ regulatory supervision.

New Part 6.9 of the General Regulations of the Banking Board – adopted effective 6/28/06—The regulation permits New York State chartered banks and trust companies to merge with non-bank affiliates with the bank or trust company as the surviving entity, to the same extent as national banks.

New Part 404 of the Superintendent’s Regulations – adopted effective 9/6/06 —The regulation is intended to provide protection to debtors when a licensed budget planner utilizes a third party “outsourcer” in the process of paying debtor funds to creditors of the debtors.

Amendments to Part 400 of the Superintendent’s Regulations – adopted effective 9/6/06—The amendments implement, or conform the regulation to, changes in the Banking Law in relation to the cashing of checks for payees who are other than natural persons. The amendments also incorporate the provisions of an earlier emergency regulation regarding the disclosure of check cashing fees.

Amendments to Part 41 of the General Regulations of the Banking Board – adopted effective 9/27/06—The amendments conform the regulation to, and make it consistent, with section 6-l to the Banking Law. Section 6-l regulates the making of high cost home loans and establishes new penalties for violations of the law and certain remedies for homeowners who are affected by such violations.

New Part 114 of the General Regulations of the Banking Board -- adopted effective 9/27/06—The regulation clarifies the Superintendent’s examination, supervision, regulation, and enforcement authority over financial conglomerates that include an entity chartered under Article XII of the New York State Banking Law for purposes of carrying out equivalent supervision under the European Union Financial Conglomerates Directive.

New Part 6.10 of the General Regulations of the Banking Board – adopted effective 11/6/06—The regulation permits New York State chartered savings banks and savings and loan associations to invest in public deposit bank subsidiaries to the same extent as federal thrift institutions.

Part 1: Exemptions and Variances During the Year Ending December 31, 2006

None

During the year ending December 31, 2006, the Banking Department neither received nor approved requests for exemptions from the requirements of the ATM Safety Act.

Part 1: Banking Department Budget For Fiscal Year 2005 – 2006

BANKING DEPARTMENT ACCOUNT:

Total expenditures for the operation of the New York State Banking Department Account were \$74,996,808.83 for the fiscal year 2005-2006. This includes expended sub-allocations of \$849,057.00 to the Department of Law and \$227,000.00 to the Office of the Inspector General.

Revenues from examination fees amounted to \$69,925.00. The balance was assessed to banking organizations, foreign banking corporations, and other licensed financial institutions.

The final assessment rates for supervised industries were as follows:

- \$2.61 per \$100,000 in assets for Depositories;
- \$0.69 per \$100 in gross income for Mortgage Bankers;
- \$0.58 per \$100 in gross income for Mortgage Brokers;
- \$60.51 per \$100,000 in assets for Licensed Lenders;
- \$3.16 per \$100,000 in New York transactions for Money Transmitters;
- \$22.87 per \$100,000 in New York checks for Check Cashers;
- \$22.63 per \$100,000 in New York loans for Premium Finance Companies; and
- \$5.20 per \$100,000 in New York loans for Sales Finance Companies.

For the fiscal year 2005-2006, revenues of \$25,342,582.00 were collected for investigation, license, other fees and fines, and credited to the General Fund.

BANKING DEPARTMENT SEIZED ASSETS ACCOUNT:

Total expenditures from the Seized Assets Account were \$9,742.50. Funding for this account is the Department's portion of the proceeds from criminal activities obtained by our Criminal Investigations Bureau. Expenditures from the account are in accordance with strict Federal guidelines governed by federal law at 18 U.S.C. §981(e), 19 U.S.C. and §1616a(c) and 31 U.S.C. §9703 (a)(1)(G)(h).

BANKING DEPARTMENT HOLOCAUST CLAIMS PROCESSING OFFICE ACCOUNT:

The funding for this account offsets partial personal service and fringe benefit costs, and is available through a sub-allocation from the Insurance Department. Total Insurance Department funding available for this account was \$447,000, with expenditures totaling \$331,419.34.

Part 2: Appropriations and Expenditures For The Fiscal Year 2005 - 2006

BANKING DEPARTMENT ACCOUNT

Special Revenue Appropriations:

Appropriations available including funds for suballocation to other agencies \$81,088,817.00

Expenditures:

Banking Department expenditures from appropriations:

Personal Service	40,311,575.61
Non-personal service	33,609,176.22
Total Banking Department Expenditures From Appropriations	\$73,920,751.83

Other Expenditures:

Charges by other State agencies and departments:

Total Other Expenditures	\$1,076,057.00
Total Expenditures From Banking Department Account	\$74,996,808.83

The industry supervised has been levied an assessment by the Department to ensure that funds are available in the State Treasury to cover the expenditures of the Department. Thus, the cost of maintaining the Department is entirely paid by the institutions under its supervision. The industry supervised has been levied an assessment by the Insurance Department to ensure that funds are available in the State Treasury to cover the expenditures of this Banking Department office. The cost to maintain this sub-allocation is entirely paid by the institutions under the Insurance Department's supervision.

BANKING DEPARTMENT SEIZED ASSETS ACCOUNT:

Special Revenue Appropriations:

Appropriations available \$150,000.00

Expenditures from appropriations:

Non-personal service	9,742.50
Total Expenditures From Banking Department Seized Assets Account	\$9,742.50

BANKING DEPARTMENT HOLOCAUST CLAIMS PROCESSING OFFICE ACCOUNT

Special Revenue Appropriations:

Appropriations available \$447,000.00

Expenditures from appropriations:

Personal service	223,174.24
Non-personal service	108,245.10
Total Expenditures From Banking Department Holocaust Claims Account	\$331,419.34

Part 3: Department Roster Exempt Class Effective April 7, 2006

Name	Title	Per Annum Compensation
Taylor, Diana L	Superintendent of Banks	\$127,000
Kelsey, Sara A.	Deputy Superintendent & Counsel	148,891
Kent, Barbara	Director of Consumer Services & Financial Products	143,310
Kramer, Edward B.	Deputy Superintendent of Banks	143,165
Weintraub, Cathy L.	Director of Economic Research	131,978
O'Connor, Kevin G.	Special Assistant	131,978
Marshall, Catherine	Executive Assistant	131,978
Billet, P. David	Legislative Coordinator	119,658
Barras, Steven	Assistant Counsel	119,658
Brooks, Gene C.	Assistant Counsel	119,658
Abram, Sam Laud	Assistant Counsel	119,658
Notaro, Rosanne	Assistant Counsel	119,658
Farrell, Bryan	Assistant Counsel	117,718
Weinberg, Alan M.	Assistant Counsel	117,486
Dinin, John	Chief of Investigations	109,299
Tuckett, Michael	Investigator	109,298
Cardi, Christine	Assistant Counsel	108,172
Cruz, Victor R.	Investigator	107,562
Goberdhan, Harry C.	Assistant Counsel	104,680
Levy, Delroy A.	Investigator	104,434
Papovitch, Patricia A.	Investigator	104,434
Rabiner, Adam	Investigator	99,574
Fuchs, James	Public Information Officer	97,850
Tomczak-Wesnofske, Christine M.	Assistant Counsel	92,566
Frey, Albert J.	Investigator	87,618
Caballero, Michelle	Special Assistant	70,509
Scully, James	Investigator	65,049
Flowers, Albert A., Jr.	Investigator	60,063
Billet, Elizabeth	Assistant Public Information Officer	50,474
Giustino, Sylvester	Confidential Aide	45,434

Employees in NYC receive an additional \$1,302 per annum in location pay.